July 27, the ruling Cambodian People's Party (CPP) received 73 seats, while FUNCINPEC won 26 and the Sam Rainsy Party 24 seats, respectively. King Sihanouk will convene a new session of the National Assembly in late September, at which time parliament will elect its new leadership as well as discuss the formation of a new government.

While these are issues for Cambodians to decide, it is important that the parties negotiate peacefully and in conformity with the constitution to form a new government that will advance the interests of the Cambodian people. Likewise, it is critical that the rights of the Cambodian people to assemble peacefully and express their views and grievances are respected. Nothing could be more counterproductive than resort to violence or coercion. The goal of all parties must be to realize the aspirations of Cambodian people for a time of peace and prosperity under accountable and democratic governance.

HONORING VALERIE MARTELLI, RHODE ISLAND SMALL BUSINESS PERSON OF THE YEAR

HON. JAMES R. LANGEVIN

OF RHODE ISLAND

IN THE HOUSE OF REPRESENTATIVES

Tuesday, September 16, 2003

Mr. LANGEVIN. Mr. Speaker, today I rise to congratulate Valerie Martelli, who was recently honored as the 2003 Rhode Island Small Business Person of the Year by the United States Small Business Administration. Ms. Martelli is the President of CME Consultants, a nationally accredited continuing medical education company headquartered in Wakefield, Rhode Island.

Ms. Martelli is a living example of the American dream, and she shows that through hard work and perseverance, success is attainable. Several years ago, Ms. Martelli was a single mother raising two children with the assistance of welfare and food stamps. Today, she is the head of a $1.5 million-a-year company in the midst of explosive growth.

After working in Rhode Island Hospital's Medical Education Department, Ms. Martelli learned that physicians, nurses, and other providers could not always attend continuing education courses at the times they were offered by hospitals and medical schools. Recognizing an opening, she founded CME Consultants, Inc. in 1994. CME Consultants provides continuing medical education classes through live conferences, teleconferences, CD-Rom courses, and over the Internet. In addition, courses are offered for pharmacists, physician assistants, and others. The company holds more than 5,000 conferences annually around the country.

The expansion of her business can be seen through the growth of her office space and employees. She started CME Consultants in a spare bedroom in her home. Later, she added staff and moved into a 2,000 square foot office. The company recently purchased a 3,500 square foot office as the headquarters for her nine employees.

As a member of several national and local organizations, Ms. Martelli is an active participant in her community, and her business serves the medical community to the benefit of patients nationwide.

Ms. Martelli joins a distinguished group of Rhode Islanders who have been named Small Business Person of the Year. Small businesses are key to economic growth in my home state, and I wish Ms. Martelli and the 33,000 other small business owners in Rhode Island great success in the future.

COST ESTIMATE FOR H.J. RES. 63

HON. RICHARD W. POMBO

OF CALIFORNIA

IN THE HOUSE OF REPRESENTATIVES

Tuesday, September 16, 2003

Mr. POMBO. Mr. Speaker, I request that the attached cost estimate for H.J. Res. 63, the Compact of Free Association Amendments Act of 2003, be submitted for the RECORD under General Leave.

U.S. CONGRESS,
CONGRESSIONAL BUDGET OFFICE,
Washington, DC, September 15, 2003.

Hon. RICHARD W. POMBO,
Chairman, Committee on Resources, House of Representatives, Washington, DC.

DEAR MR. CHAIRMAN: The Congressional Budget Office has prepared the enclosed estimate for H.J. Res. 63, the Compact of Free Association Amendments Act of 2003.

If you wish further details on this estimate, we will be pleased to provide them. The CBO staff contact is Matthew Pickford, who can be reached at 226–2860.

Sincerely,

ROBERT A. SUNSHINE
(For Douglas Holtz-Eakin, Director.

Enclosure

H.J. Res. 63—Compact of Free Association Amendments Act of 2003

Summary: H.J. Res. 63 would amend the Compact of Free Association Act of 1988 and subsidiary agreements between the United States and the Republic of the Marshall Islands (RMI) and the Federated States of Micronesia (FSM). The compacts with RMI and FSM, together with the subsidiary agreements, govern the political, economic, and military relationship between the United States and these two freely associated states. Although the compact does not expire, certain provisions that authorized federal funding for RMI and FSM expired in 2001. The compact provides that expired provisions be extended until 2003 if negotiations to renew the compact had not concluded by 2001.

H.J. Res. 63 would provide financial assistance for RMI and FSM for the next 20 years. The legislation would make several changes to the compact to increase monitoring of financial assistance, create a joint oversight committee, and establish trust funds to provide funds to RMI and FSM beyond 2023. H.J. Des. 63 also would provide $30 million a year for costs related to the migration of RMI and FSM nationals to other jurisdictions and about $31 million annually for additional education grants for RMI and FSM.

Consistent with the baseline construction rules in the Balanced Budget and Emergency Deficit Control Act, CBO's baseline assumes that direct spending; for grants to RMI and FSM will continue over the 2004–2013 period-beyond the scheduled expiration date-at an average annual cost of $157 million a year. We estimate that enacting this legislation would increase direct spending by around $680 million above the amounts assumed in our baseline projections over the 2004–2013 period.

In addition, the legislation would extend the authority to appropriate funds for certain federal services for RMI and FSM for the next 20 years, for grants to pay for costs related to the migration of RMI and FSM nationals to other jurisdictions, and for costs associated with medical debt referral claims. Assuming the appropriation of the necessary amounts, CBO estimates that implementing these provisions of H.J. Res. 63 would cost $850 million over the 2004–2013 period.

H.J. Res. 63 contains an intergovernmental mandate as defined in the Unfunded Mandates Reform Act (UMRA), but relative to current law, that mandate would impose no costs on state, local, or tribal governments. The resolution contains no private-sector mandates as defined in UMRA.

Estimated cost to the Federal Government: The estimated budgetary impact of H.J. Res. 63 is shown in the following table. The costs of this legislation fall within budget function 800 (general government).

	By fiscal year, in millions of dollars—									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
DIRECT SPENDING										
Baseline Spending for Compact of Free Association Under Current Law:										
Estimated Budget Authority	156	156	156	156	156	156	158	158	158	158
Estimated Outlays	156	156	156	156	156	156	158	158	158	158
Proposed Changes:										
Estimated Budget Authority	57	59	62	65	67	70	71	74	77	80
Estimated Outlays	57	59	62	65	67	70	71	74	77	80
Spending for Compact of Free Association Under H.J. Res. 63:										
Estimated Budget Authority	213	215	218	221	223	226	229	232	235	238
Estimated Outlays	213	215	218	221	223	226	229	232	235	238
CHANGES IN SPENDING SUBJECT TO APPROPRIATION										
Federal Program Services for RMI and FSM:										
Estimated Authorization Level	60	61	62	64	65	66	68	69	70	72
Estimated Outlays	45	61	62	63	65	66	67	69	70	71
Education Formula Grant Programs:										
Estimated Authorization Level	−13	−13	−14	−14	−14	−14	−15	−15	−15	−16
Estimated Outlays	−1	−9	−13	−13	−14	−14	−14	−15	−15	−15
Compact Expenses:										
Estimated Authorization Level	30	31	31	32	32	33	34	34	35	36
Estimated Outlays	30	31	31	32	32	33	34	34	35	36
Medical Referral Claims:										
Estimated Authorization Level	4	0	0	0	0	0	0	0	0	0
Estimated Outlays	4	0	0	0	0	0	0	0	0	0