An Act

To amend the Communications Satellite Act of 1962 to provide for the orderly
dilution of the ownership interest in Inmarsat by former signatories to the
Inmarsat Operating Agreement.

Be it enacted by the Senate and House of Representatives of
the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “ORBIT Technical Corrections
Act of 2003”.

SEC. 2. INITIAL PUBLIC OFFERING DEADLINES.

Clause (ii) of section 621(5)(A) of the Communications Satellite
Act of 1962 (47 U.S.C. 763(5)(A)) is amended—
(1) by striking “December 31, 2002” and inserting “June
30, 2004”; and
(2) by striking “June 30, 2003” and inserting “December
31, 2004”.