

109TH CONGRESS
1ST SESSION

H. R. 1339

To amend the Trade Sanctions Reform and Export Enhancement Act of 2000 to clarify allowable payment terms for sales of agricultural commodities and products to Cuba.

IN THE HOUSE OF REPRESENTATIVES

MARCH 16, 2005

Mrs. EMERSON introduced the following bill; which was referred to the Committee on Financial Services, and in addition to the Committees on International Relations and Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend the Trade Sanctions Reform and Export Enhancement Act of 2000 to clarify allowable payment terms for sales of agricultural commodities and products to Cuba.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. CLARIFICATION OF PAYMENT TERMS FOR**
2 **SALES OF AGRICULTURAL COMMODITIES**
3 **AND PRODUCTS TO CUBA UNDER THE TRADE**
4 **SANCTIONS REFORM AND EXPORT ENHANCE-**
5 **MENT ACT OF 2000.**

6 Subparagraph (A) of section 908(b)(1) of the Trade
7 Sanctions Reform and Export Enhancement Act of 2000
8 (22 U.S.C. 7207(b)(1)(A)) is amended to read as follows:

9 “(A) Payment of cash in advance, which as
10 used herein means the payment by the pur-
11 chaser of an agricultural commodity or product
12 and the receipt of such payment by the seller
13 prior to—

14 “(i) the transfer of title of such com-
15 modity or product to the purchaser; and

16 “(ii) the release of control of such
17 commodity or product to the purchaser.”.

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