109TH CONGRESS 2D SESSION

H.R. 2808

AN ACT

To require the Secretary of the Treasury to mint coins in commemoration of the bicentennial of the birth of Abraham Lincoln.

- 1 Be it enacted by the Senate and House of Representa-
- ${\it 2\ tives\ of\ the\ United\ States\ of\ America\ in\ Congress\ assembled},$

SECTION 1. SHORT TITLE.

- 3 memorative Coin Act".
- 4 SEC. 2. FINDINGS.

8

- 5 The Congress finds as follows:
- 6 (1) Abraham Lincoln, the 16th President, was
- 7 one of the Nation's greatest leaders, demonstrating

true courage during the Civil War, one of the great-

- 9 est crises in the Nation's history.
- 10 (2) Born of humble roots in present-day LaRue
- 11 County, Kentucky, on February 12, 1809, Abraham
- 12 Lincoln rose to the Presidency through a combina-
- tion of honesty, integrity, intelligence, and commit-
- ment to the United States.
- 15 (3) With the belief that all men were created
- equal, Abraham Lincoln led the effort to free all
- slaves in the United States.
- 18 (4) Abraham Lincoln had a generous heart,
- with malice toward none and with charity for all.
- 20 (5) Abraham Lincoln gave the ultimate sacrifice
- 21 for his country, dying from an assassin's bullet on
- 22 April 15, 1865.
- 23 (6) The year 2009 will be the bicentennial anni-
- versary of the birth of Abraham Lincoln.

1	(7) The Abraham Lincoln Bicentennial Com-					
2	mission has been charged by Congress with planning					
3	the celebration of Lincoln's bicentennial.					
4	(8) The proceeds from a commemorative coin					
5	will help fund the celebration and the continued					
6	study of the life of Lincoln.					
7	SEC. 3. COIN SPECIFICATIONS.					
8	(a) \$1 SILVER COINS.—The Secretary of the Treas					
9	ury (hereafter in this Act referred to as the "Secretary")					
10	shall mint and issue not more than 500,000 \$1 coins					
11	which shall—					
12	(1) weigh 26.73 grams;					
13	(2) have a diameter of 1.500 inches; and					
14	(3) contain 90 percent silver and 10 percent					
15	copper.					
16	(b) Legal Tender.—The coins minted under this					
17	Act shall be legal tender, as provided in section 5103 of					
18	title 31, United States Code.					
19	(c) Numismatic Items.—All coins minted under this					
20	Act shall be considered to be numismatic items.					
21	SEC. 4. DESIGN OF COINS.					
22	(a) Design Requirements.—					
23	(1) In general.—The design of the coins					
24	minted under this Act shall be emblematic of the life					
25	and legacy of President Abraham Lincoln.					

1	(2) Designation and inscriptions.—On					
2	each coin minted under this Act there shall be—					
3	(A) a designation of the value of the coin;					
4	(B) an inscription of the year "2009"; and					
5	(C) inscriptions of the words "Liberty"					
6	"In God We Trust", "United States of Amer					
7	ica", and "E Pluribus Unum".					
8	(b) Selection.—The design for the coins minted					
9	under this Act shall be—					
10	(1) selected by the Secretary after consultation					
11	with the Commission of Fine Arts and the Abrahan					
12	Lincoln Bicentennial Commission; and					
13	(2) reviewed by the Citizens Coinage Advisory					
14	Committee.					
15	SEC. 5. ISSUANCE OF COINS.					
16	(a) QUALITY OF COINS.—Coins minted under this					
17	Act shall be issued in uncirculated and proof qualities.					
18	(b) MINT FACILITY.—Only 1 facility of the United					
19	States Mint may be used to strike any particular quality					
20	of the coins minted under this Act.					
21	(c) Period for Issuance.—The Secretary may					
22	issue coins minted under this Act only during the 1-year					
23	period beginning on January 1, 2009.					

SEC. 6. SALE OF COINS.

- 2 (a) Sale Price.—The coins issued under this Act
- 3 shall be sold by the Secretary at a price equal to the sum
- 4 of—
- 5 (1) the face value of the coins;
- 6 (2) the surcharge provided in section 7(a) with
- 7 respect to such coins; and
- 8 (3) the cost of designing and issuing the coins
- 9 (including labor, materials, dies, use of machinery,
- overhead expenses, marketing, and shipping).
- 11 (b) Bulk Sales.—The Secretary shall make bulk
- 12 sales of the coins issued under this Act at a reasonable
- 13 discount.
- 14 (c) Prepaid Orders.—
- 15 (1) In General.—The Secretary shall accept
- prepaid orders for the coins minted under this Act
- before the issuance of such coins.
- 18 (2) DISCOUNT.—Sale prices with respect to pre-
- paid orders under paragraph (1) shall be at a rea-
- sonable discount.
- 21 SEC. 7. SURCHARGES.
- 22 (a) IN GENERAL.—All sales of coins issued under this
- 23 Act shall include a surcharge of \$10 per coin.
- 24 (b) DISTRIBUTION.—Subject to section 5134(f)(1),
- 25 title 31, United States Code, all surcharges received by
- 26 the Secretary from the sale of coins issued under this Act

- 1 shall be promptly paid by the Secretary to the Abraham
- 2 Lincoln Bicentennial Commission to further the work of
- 3 the Commission.
- 4 (c) Audits.—The Abraham Lincoln Bicentennial
- 5 Commission shall be subject to the audit requirements of
- 6 section 5134(f)(2) of title 31, United States Code.
- 7 (d) Limitation.—Notwithstanding subsection (a),
- 8 no surcharge may be included with respect to the issuance
- 9 under this Act of any coin during a calendar year if, as
- 10 of the time of such issuance, the issuance of such coin
- 11 would result in the number of commemorative coin pro-
- 12 grams issued during such year to exceed the annual 2
- 13 commemorative coin program issuance limitation under
- 14 section 5112(m)(1) of title 31, United States Code (as in
- 15 effect on the date of the enactment of this Act). The Sec-
- 16 retary of the Treasury may issue guidance to carry out
- 17 this subsection.

Passed the House of Representatives September 6, 2006.

Attest:

Clerk.

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