109TH CONGRESS 1ST SESSION H.R. 2878

To require the Secretary of the Treasury to redesign \$1 Federal reserve notes so as to incorporate the preamble to the Constitution of the United States, a list describing the Articles of the Constitution, and a list describing the Amendments to the Constitution, on the reverse side of such notes.

IN THE HOUSE OF REPRESENTATIVES

JUNE 14, 2005

Mr. CANTOR introduced the following bill; which was referred to the Committee on Financial Services

A BILL

- To require the Secretary of the Treasury to redesign \$1 Federal reserve notes so as to incorporate the preamble to the Constitution of the United States, a list describing the Articles of the Constitution, and a list describing the Amendments to the Constitution, on the reverse side of such notes.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

- 4 This Act may be cited as the "Liberty Bill Act".
- 5 SEC. 2. FINDINGS.
- 6 The Congress finds that—

1	(1) many Americans are unaware of the provi-
2	sions of the Constitution of the United States, one
3	of the most remarkable and important documents in
4	world history;
5	(2) an abbreviated version of the Constitution,
6	consisting of the preamble, a list of the Articles, and
7	a list of the Amendments, could easily be placed on
8	the reverse side of \$1 Federal reserve notes;
9	(3) the placement of an abbreviated version of
10	the Constitution on \$1 Federal reserve notes would
11	remind the American people of the historical impor-
12	tance of the Constitution and its impact on their
13	lives today;
14	(4) the preamble would remind Americans of
15	the blessings of liberty;
16	(5) the Articles would remind Americans of the
17	framework of the United States Government;
18	(6) the Amendments would remind Americans
19	of the historical changes to this living document that
20	forms the very core of the American experience; and
21	(7) people throughout the world would also
22	learn about the framework of a republican govern-
23	ment, the blessings of liberty, and the ideals of
24	human rights through the exchange of American
25	currency.

3 (a) IN GENERAL.—Section 5114 of title 31, United
4 States Code, is amended by adding at the end the fol5 lowing new subsection:

6 "(d) LIBERTY BILLS.—

7 "(1) IN GENERAL.—In addition to the require-8 ments of subsection (b) (relating to the inclusion of 9 the inscription 'In God We Trust' on all United 10 States currency) and the 8th undesignated para-11 graph of section 16 of the Federal Reserve Act, the 12 design of the reverse side of the lowest denomination 13 of Federal reserve notes shall incorporate the pre-14 amble to the Constitution of the United States, a list 15 describing the Articles of the Constitution, and a list 16 describing the Amendments to the Constitution.

17 "(2) DESIGN.—Subject to paragraph (3), the
18 preamble to the Constitution of the United States
19 and lists describing the Articles and Amendments of
20 the Constitution shall appear on the reverse side of
21 the \$1 Federal reserve notes in the following format:

THE CONSTRUCTION OF THE UNTITED STATES IN GOD WETRIST S FED RIGHTS GO 63 67

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1 "(3) AUTHORITY OF SECRETARY.—The require-2 ments of this subsection shall not be construed as— "(A) prohibiting the inclusion of any other 3 inscriptions or material on the reverse side of 4 5 Federal reserve notes which the Secretary may 6 determine to be necessary or appropriate; or 7 "(B) limiting any other authority of the 8 Secretary with regard to the design of Federal 9 reserve notes, including the adoption of any de-10 sign features to deter the counterfeiting of 11 United States currency.".

(b) DATE OF APPLICATION.—The amendment made
by subsection (a) shall apply to the lowest denomination
of Federal reserve notes which are first placed into circulation after December 31, 2005.

16 (c) SUNSET PROVISION.—Federal reserve notes bear17 ing the design required under the amendment made by
18 subsection (a) shall only be issued during the 2-year period

- 1 beginning on the date such notes are first issued pursuant
- 2 to subsection (b).