

109<sup>TH</sup> CONGRESS  
1<sup>ST</sup> SESSION

# H. R. 4096

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## AN ACT

To amend the Internal Revenue Code of 1986 to extend to 2006 the alternative minimum tax relief available in 2005 and to index such relief for inflation.

1        *Be it enacted by the Senate and House of Representa-*  
2        *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Stealth Tax Relief Act  
3 of 2005”.

4 **SEC. 2. EXTENSION OF ALTERNATIVE MINIMUM TAX RE-  
5 LIEF TO 2006.**

6 (a) **IN GENERAL.**—Subparagraphs (A) and (B) of  
7 section 55(d)(1) of the Internal Revenue Code of 1986 are  
8 each amended by striking “and 2005” and inserting “,  
9 2005, and 2006”.

10 (b) **INFLATION ADJUSTMENT.**—Subsection (d) of  
11 section 55 of such Code is amended by inserting after  
12 paragraph (3) the following new paragraph:

13 “(4) **INFLATION ADJUSTMENT.**—

14 “(A) **IN GENERAL.**—In the case of any  
15 taxable year beginning in calendar year 2006,  
16 the \$58,000 amount contained in paragraph  
17 (1)(A) and the \$40,250 amount contained in  
18 paragraph (1)(B) shall each be increased by an  
19 amount equal to—

20 “(i) such dollar amount, multiplied by

21 “(ii) the cost-of-living adjustment de-  
22 termined under section 1(f)(3) for the cal-  
23 endar year in which the taxable year be-  
24 gins, determined by substituting ‘2004’ for  
25 ‘1992’ in subparagraph (B) thereof.

1           “(B) ROUNDING.—Any increase deter-  
2           mined under subparagraph (A) which is not a  
3           multiple of \$50 shall be rounded to the next  
4           lowest multiple of \$50.”.

5           (c) EFFECTIVE DATE.—The amendments made by  
6 this section shall apply to taxable years beginning after  
7 December 31, 2005.

          Passed the House of Representatives December 7,  
2005.

Attest:

*Clerk.*

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