

109TH CONGRESS
1ST SESSION

H. R. 4525

IN THE SENATE OF THE UNITED STATES

DECEMBER 17, 2005

Received

AN ACT

To temporarily extend the programs under the Higher
Education Act of 1965, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “Second Higher Edu-
3 cation Extension Act of 2005”.

4 SEC. 2. EXTENSION OF PROGRAMS.

5 (a) GENERAL EXTENSION.—Section 2(a) of the
6 Higher Education Extension Act of 2005 (P.L. 109–81;
7 20 U.S.C. 1001 note) is amended by striking “December
8 31, 2005” and inserting “March 31, 2006”.

9 (b) EXTENSION OF LIMITATIONS ON SPECIAL AL-
10 LOWANCE FOR LOANS FROM THE PROCEEDS OF TAX EX-
11 EMPT ISSUES.—Section 438(b)(2)(B) of the Higher Edu-
12 cation Act of 1965 (20 U.S.C. 1087–1(b)(2)(B)) is
13 amended by striking “January 1, 2006” each place it ap-
14 pears in clauses (iv) and (v)(II) and inserting “April 1,
15 2006”.

16 (c) EXTENSION OF EFFECTIVE DATE LIMITATION
17 ON HIGHER TEACHER LOAN FORGIVENESS BENEFITS.—

18 (1) AMENDMENT.—Paragraph (3) of section
19 3(b) of the Taxpayer-Teacher Protection Act of
20 2004 (P.L. 108–409; 20 U.S.C. 1078–10 note) is
21 amended by striking “October 1, 2005” and insert-
22 ing “June 30, 2007”.

23 (2) TECHNICAL AMENDMENT.—Section 2 of
24 such Act is amended by inserting “of the Higher
25 Education Act of 1965” after “438(b)(2)(B)”.

26 (d) EFFECTIVE DATES.—

7 SEC. 3. ELIGIBILITY PROVISION.

8 Notwithstanding section 102(a)(4)(A) of the Higher
9 Education Act of 1965 (20 U.S.C. 1002(a)(4)(A)), the
10 Secretary of Education shall not take into account a bank-
11 ruptcy petition filed in the United States Bankruptcy
12 Court for the Southern District of New York in July,
13 2005, in determining whether a nonprofit educational in-
14 stitution that is a subsidiary of an entity that filed such
15 petition meets the definition of an “institution of higher
16 education” under section 102 of that Act (20 U.S.C.
17 1002).

Passed the House of Representatives December 17,
2005.

Attest:

KAREN L. HAAS,

Clerk.