109TH CONGRESS 2D SESSION

H. R. 5659

To provide for the demonstration and commercial application of innovative energy technologies derived from federally-sponsored research and development programs, by incorporating those technologies into Federal buildings, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

June 21, 2006

Mr. GORDON introduced the following bill; which was referred to the Committee on Science

A BILL

To provide for the demonstration and commercial application of innovative energy technologies derived from federallysponsored research and development programs, by incorporating those technologies into Federal buildings, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Federal Stimulus of
- 5 Commercial Application of Energy Technology Act of
- 6 2006".

1 SEC. 2. DEFINITIONS.

2	For purposes of this Act:
3	(1) Cost-effective.—The term "cost-effec-
4	tive" means resulting in a simple payback of costs
5	in 10 years or less.
6	(2) Department.—The term "Department"
7	means the Department of Energy.
8	(3) Fund.—The term "Fund" means the Inno-
9	vative Energy Technologies Fund for Federal Build-
10	ings established in section 3.
11	(4) Innovative energy technology.—The
12	term "innovative energy technology" means a tech-
13	nology, including an advanced energy conservation
14	or renewable energy technology, that was developed
15	with the support of the Department, or other similar
16	technology.
17	(5) Innovative energy technology
18	PROJECT.—The term "innovative energy technology
19	project" means a project that—
20	(A) results in the cost-effective commercial
21	application of an innovative energy technology;
22	and
23	(B) assists a Federal agency in meeting or
24	exceeding all Federal energy efficiency require-
25	ments then in effect, including applicable Exec-

- 1 utive orders such as Executive Order Nos.
- 2 12759 and 13123.
- 3 (6) Secretary.—The term "Secretary" means
- 4 the Secretary of Energy.

5 SEC. 3. ESTABLISHMENT OF FUND.

- 6 (a) IN GENERAL.—Not later than 6 months after the
- 7 date of enactment of this Act, the Secretary of Energy
- 8 shall establish the Innovative Energy Technologies Fund
- 9 for Federal Buildings. The Secretary of Energy shall ad-
- 10 minister the Fund to enable Federal agencies to dem-
- 11 onstrate innovative energy technologies for retrofit or new
- 12 construction of Federal buildings and facilities.
- 13 (b) Criteria and Guidelines.—Not later than 6
- 14 months after the date of enactment of this Act, the Sec-
- 15 retary shall establish criteria and guidelines for Federal
- 16 agencies to borrow from and pay back to the Fund.

17 SEC. 4. LOANS FROM THE FUND.

- 18 (a) General Procedure.—Federal agencies may
- 19 apply to the Secretary for a loan for financing the dem-
- 20 onstration of innovative energy technology projects, and
- 21 shall repay the Fund from savings in energy, water, and
- 22 other costs attributable to actions taken as a result of the
- 23 project undertaken with the loan.
- 24 (b) Purposes of Loan.—In addition to financing
- 25 an innovative energy technology project, a Federal agency

- 1 may use the loan amount to pay the costs of administra-
- 2 tion and proposal development (including data collection
- 3 and energy surveys), and to acquire and operate equip-
- 4 ment necessary to monitor and verify associated energy
- 5 savings.
- 6 (c) Repayments.—A Federal agency shall repay to
- 7 the Fund the principal amount of the loan, plus interest
- 8 at a rate determined by the Secretary. The repayment pe-
- 9 riod shall be 15 years, or less as appropriate to the project.

10 SEC. 5. REPORTS AND AUDITS.

- 11 (a) Reports to the Secretary.—Not later than
- 12 1 year after the installation of an innovative energy tech-
- 13 nology project for which a loan is provided under this Act
- 14 in an amount greater than \$1,000,000, and each year
- 15 thereafter until the date that final repayment of the loan
- 16 is due, the Federal agency receiving the loan shall trans-
- 17 mit to the Secretary a report that—
- 18 (1) states whether the project meets or fails to
- meet the energy savings projections for the project;
- 20 and
- 21 (2) for each project that fails to meet the en-
- ergy savings projections, states the reasons for the
- failure and describes proposed remedies.

- 1 (b) AUDITS.—The Secretary may audit any innova-
- 2 tive energy technology project financed with a loan from
- 3 the Fund to assess the project's performance.
- 4 (c) Reports to Congress.—At the end of each fis-
- 5 cal year, the Secretary shall transmit to Congress a report
- 6 on the operations of the Fund, including a statement of
- 7 the total receipts into the Fund, and the total expenditures
- 8 from the Fund to each Federal agency.

9 SEC. 6. AUTHORIZATION OF APPROPRIATIONS.

- 10 (a) Establishment of Fund.—There are author-
- 11 ized to be appropriated to the Secretary for the establish-
- 12 ment of the Fund, \$100,000,000 for each of the fiscal
- 13 years 2007 through 2016.
- 14 (b) Operation of Fund.—There are authorized to
- 15 be appropriated to the Secretary from the Fund, for car-
- 16 rying out the loan program under this Act, such sums as
- 17 may be necessary.

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