

109TH CONGRESS
1ST SESSION

H. R. 988

To require the Secretary of the Treasury to mint coins in commemoration of the founding of America's National Parks, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 17, 2005

Mr. YOUNG of Alaska (for himself, Mr. KING of New York, Mrs. MALONEY, and Mr. CANNON) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the founding of America's National Parks, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the "National Park Anni-
5 versaries-Great American Spaces Commemorative Coin
6 Act".

7 **SEC. 2. FINDINGS.**

8 The Congress finds the following:

1 (1) The National Park Foundation is the con-
2 gressionally-chartered nonprofit partner of America’s
3 National Parks.

4 (2) The mission of the National Park Founda-
5 tion is to strengthen the enduring connection be-
6 tween the American people and their National Parks
7 by raising private funds, making strategic grants,
8 creating innovative partnerships, and increasing
9 public awareness of National Parks.

10 (3) The parks represented in this program rep-
11 resent some of the most beloved and treasured Na-
12 tional Parks in America.

13 (4) The National Park Service was established
14 in 1916, to preserve and protect great scenic parks
15 such as Grand Canyon National Park and Yosemite
16 National Park, and to manage battlefields such as
17 Gettysburg National Military Park and historical
18 sites such as the Lincoln Memorial.

19 (5) Theodore Roosevelt said that nothing short
20 of defending this country in wartime “compares in
21 importance with the great task of leaving this land
22 even a better land for our descendants than it is for
23 us”.

24 (6) National Parks established under the presi-
25 dency of Theodore Roosevelt, such as Grand Canyon

1 National Park and Devils Tower National Monu-
2 ment, are the embodiment of that ideal.

3 **SEC. 3. COIN SPECIFICATIONS.**

4 (a) \$1 SILVER COINS FOR NATIONAL PARKS OB-
5 SERVING HISTORIC ANNIVERSARIES OF THEIR FOUND-
6 ING.—The Secretary of the Treasury (hereafter in this Act
7 referred to as the “Secretary”) shall mint and issue not
8 more than 300,000 \$1 coins for each of the National
9 Parks specified in section 4(c), each of which shall—

10 (1) weigh 26.73 grams;

11 (2) have a diameter of 1.500 inches; and

12 (3) contain 90 percent silver and 10 percent
13 copper.

14 (b) LEGAL TENDER.—The coins minted under this
15 Act shall be legal tender, as provided in section 5103 of
16 title 31, United States Code.

17 (c) NUMISMATIC ITEMS.—For purposes of sections
18 5134 and 5136 of title 31, United States Code, all coins
19 minted under this Act shall be considered to be numis-
20 matic items.

21 **SEC. 4. DESIGN OF COINS.**

22 (a) DESIGN REQUIREMENTS.—

23 (1) IN GENERAL.—The design of the coins
24 minted under this Act shall be developed in consulta-
25 tion with the National Park Foundation, and shall

1 be emblematic of the National Park being com-
2 memorated on each coin.

3 (2) DESIGNATION AND INSCRIPTIONS.—On
4 each coin minted under this Act, there shall be—

5 (A) a designation of the value of the coin;

6 (B) an inscription of the year in which the
7 coin is minted; and

8 (C) inscriptions of the words “Liberty”,
9 “In God We Trust”, “United States of Amer-
10 ica”, and “E Pluribus Unum”.

11 (b) DESIGN SELECTION.—The design for the coins
12 minted under this Act shall be—

13 (1) selected by the Secretary, after consultation
14 with the Commission of Fine Arts and the National
15 Park Foundation; and

16 (2) reviewed by the Citizens Commemorative
17 Coin Advisory Committee established under section
18 5135 of title 31, United States Code.

19 (c) NATIONAL PARKS TO BE COMMEMORATED.—The
20 National Parks to be commemorated in accordance with
21 this Act, the year of commemoration, and the anniversary
22 to be observed are as follows:

Year of Issuance	National Park or Park Service	Anniversary
2007	Devils Tower National Monument.	100th
2008	Grand Canyon National Park.	100th
2010	Glacier National Park	100th

Year of Issuance	National Park or Park Service	Anniversary
2011	Lincoln Memorial	100th
2014	Yosemite National Park	150th
2015	Rocky Mountain National Park.	100th
2016	National Park Service	100th
2017	Denali National Park	100th
2018	Acadia National Park	100th
2019	Zion National Park	100th
2020	Gettysburg National Military Park.	125th

1 **SEC. 5. ISSUANCE OF COINS.**

2 (a) QUALITY OF COINS.—Coins minted under this
3 Act shall be issued in uncirculated and proof qualities.

4 (b) MINT FACILITY.—Only 1 facility of the United
5 States Mint may be used to strike any particular quality
6 of the coins minted under this Act.

7 (c) COMMENCEMENT OF ISSUANCE.—The Secretary
8 may issue coins minted under this Act beginning January
9 1 of the year of issuance, as specified in section 4(c), ex-
10 cept that the Secretary may initiate sales of such coins,
11 without issuance, before such date.

12 (d) TERMINATION OF MINTING AUTHORITY.—No
13 coins shall be minted under this Act after December 31
14 of the year of issuance specified in section 4(c).

15 **SEC. 6. SALE OF COINS.**

16 (a) SALE PRICE.—Notwithstanding any other provi-
17 sion of law, the coins issued under this Act shall be sold
18 by the Secretary at a price equal to the face value, plus
19 the cost of designing and issuing such coins (including

1 labor, materials, dies, use of machinery, overhead ex-
2 penses, and marketing).

3 (b) BULK SALES.—The Secretary shall make bulk
4 sales of the coins issued under this Act at a reasonable
5 discount.

6 (c) PREPAID ORDERS AT A DISCOUNT.—

7 (1) IN GENERAL.—The Secretary shall accept
8 prepaid orders for the coins minted under this Act
9 before the issuance of such coins.

10 (2) DISCOUNT.—Sale prices with respect to pre-
11 paid orders under paragraph (1) shall be at a rea-
12 sonable discount.

13 (d) SALES OF SINGLE COINS AND SETS OF COINS.—
14 Coins of each design specified under section 4(c) may be
15 sold separately or as a set containing other coins author-
16 ized by this Act.

17 **SEC. 7. SURCHARGES.**

18 (a) SURCHARGE REQUIRED.—All sales of coins
19 issued under this Act shall include a surcharge of \$10 per
20 coin.

21 (b) DISTRIBUTION.—Subject to section 5134(f) of
22 title 31, United States Code, all surcharges received by
23 the Secretary from the sale of coins issued under this Act
24 shall be promptly paid by the Secretary to the National
25 Park Foundation for use as follows:

1 (1) 50 percent of the surcharges received shall
2 be used by the National Park Foundation in support
3 of all National Parks.

4 (2) 50 percent of the surcharges received shall
5 be used by the National Park Foundation for the
6 benefit of the National Parks designated in section
7 4(c) (in addition to any amount allocable to any
8 such Park from expenditures of amounts under
9 paragraph (1)).

10 (c) AUDITS.—The National Park Foundation shall be
11 subject to the audit requirements of section 5134(f)(2) of
12 title 31, United States Code, with regard to the amounts
13 received by the Foundation under subsection (b).

14 **SEC. 8. FINANCIAL ASSURANCES.**

15 (a) NO NET COST TO THE GOVERNMENT.—The Sec-
16 retary shall take such actions as may be necessary to en-
17 sure that minting and issuing coins under this Act will
18 not result in any net cost to the United States Govern-
19 ment.

20 (b) PAYMENT FOR COINS.—A coin shall not be issued
21 under this Act unless the Secretary has received—

22 (1) full payment for the coin;

23 (2) security satisfactory to the Secretary to in-
24 demnify the United States for full payment; or

1 (3) a guarantee of full payment satisfactory to
2 the Secretary from a depository institution, the de-
3 posits of which are insured by the Federal Deposit
4 Insurance Corporation or the National Credit Union
5 Administration Board.

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