

109TH CONGRESS
2^D SESSION

H. RES. 1089

Honoring the life of Milton Friedman.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 5, 2006

Mr. STEARNS (for himself, Mr. GARRETT of New Jersey, Mr. MACK, Mr. FRANKS of Arizona, Mr. ROHRABACHER, Mr. PAUL, Mr. FEENEY, Mr. SESSIONS, Mr. SMITH of Texas, Mr. TLAHRT, Mr. PETRI, Mr. PENCE, Mr. MCCOTTER, Mr. RENZI, Mr. HENSARLING, Mr. BURTON of Indiana, Mr. PUTNAM, Mr. DANIEL E. LUNGREN of California, Mr. KING of Iowa, Mr. AKIN, Mr. FOSSELLA, Mr. FERGUSON, Mr. BASS, Mr. KUHL of New York, Mr. CAMPBELL of California, Mr. CANNON, Ms. FOXX, Mr. OXLEY, Mr. LOBIONDO, Mrs. BLACKBURN, Mr. BRADY of Texas, Mr. CARTER, Mr. CONAWAY, Mrs. CUBIN, Mr. SAM JOHNSON of Texas, Mr. MCHENRY, Mr. MCKEON, Mr. BLUNT, Mr. TANCREDO, Mr. WELDON of Florida, Mr. BARRETT of South Carolina, Mr. HALL, Mr. CANTOR, Mr. FLAKE, Mr. SHADEGG, Mr. CRENSHAW, Mr. SMITH of New Jersey, Mr. SAXTON, Mr. FRELINGHUYSEN, Mrs. MUSGRAVE, Mr. RYAN of Wisconsin, Ms. ROSLEHTINEN, Mr. WICKER, Mr. GARY G. MILLER of California, Mr. GILLMOR, and Mr. DAVIS of Illinois) submitted the following resolution; which was referred to the Committee on Government Reform

RESOLUTION

Honoring the life of Milton Friedman.

Whereas Milton Friedman earned a degree in economics from Rutgers University, and later earned a master's degree from the University of Chicago and a doctorate degree from Columbia University;

Whereas Doctor Milton Friedman is widely regarded as the leader of the Chicago School of economics, and the devel-

oper of the theory of monetarism that stresses the central importance of the quantity of money as an instrument of government policy and as a determinant of business cycles and inflation;

Whereas Doctor Friedman's writings and ideas have influenced Presidents, other world leaders, entrepreneurs, and students of economics, and he gave himself generously to public service as an economic adviser to Senator Barry Goldwater's campaign for the presidency in 1964, Richard Nixon's presidential campaign in 1968, the Nixon Administration, Ronald Reagan's 1980 presidential campaign, and the Reagan Administration as a member of President Reagan's Economic Policy Advisory Board;

Whereas Doctor Friedman is a 1976 Nobel Laureate economist and received the John Bates Clark Medal in 1951 honoring the top economists under the age of forty, the Grand Cordon of the First Class Order of the Sacred Treasure by the Japanese government in 1986, the Presidential Medal of Freedom in 1988, the National Medal of Science in 1988, and honorary degrees from universities in the United States, Japan, Israel, and Guatemala;

Whereas Doctor Friedman's ideas were the model for the free market reforms undertaken in eastern European countries as they emerged from communist domination in the early 1990s, helping extend the blessings of prosperity to millions who had long been denied them;

Whereas Doctor Friedman was a prolific producer of both scholarly and popular articles, essays, books, and broadcast media, including the books *Capitalism and Freedom* and *Free to Choose*, tri-weekly columns for *Newsweek*,

commentaries in the Wall Street Journal, and two multi-part Public Broadcasting Service television series;

Whereas Doctor Friedman was one of the world's foremost champions of liberty, not just in economics but in all respects;

Whereas Doctor Friedman will be remembered both as one of the most influential economists in history and as one of the twentieth century's greatest heroes of freedom; and

Whereas Doctor Milton Friedman died on November 16, 2006, in San Francisco, California, at the age of 94 of heart failure: Now, therefore be it

1 *Resolved*, That the House of Representatives, on the
2 occasion of the death of Doctor Milton Friedman—

3 (1) mourns Doctor Friedman's passing and ex-
4 presses its deepest condolences to his family, includ-
5 ing his widow Rose Friedman, who is herself an ac-
6 complished economist and was instrumental in co-
7 authoring some of his major works; and

8 (2) honors Doctor Friedman's lifetime of
9 achievements and recognizes his outstanding con-
10 tributions to freedom, the study of economics, the
11 United States of America, and the world.

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