

109TH CONGRESS  
2D SESSION

# S. 1

To award a congressional gold medal to Margaret Thatcher, in recognition of her dedication to the values of free markets and free minds.

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## IN THE SENATE OF THE UNITED STATES

DECEMBER 8, 2006

Mr. MARTINEZ (for himself, Mr. KYL, Mrs. DOLE, Mr. HAGEL, Mr. ENZI, Mr. ALLARD, and Mr. ALLEN) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

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## A BILL

To award a congressional gold medal to Margaret Thatcher, in recognition of her dedication to the values of free markets and free minds.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Margaret Thatcher  
5 Congressional Gold Medal Act”.

6 **SEC. 2. FINDINGS.**

7 The Congress finds as follows:

1           (1) Margaret Thatcher was born in Grantham  
2           in Lincolnshire in eastern England on October 13,  
3           1925.

4           (2) Margaret Thatcher graduated from the Uni-  
5           versity of Oxford with degrees in both chemistry and  
6           law.

7           (3) At age 34, Margaret Thatcher's interest in  
8           politics drove her to enter into Parliament.

9           (4) In 1975, after serving several years as Edu-  
10          cation Minister, Margaret Thatcher was elected to  
11          lead the Conservative Party.

12          (5) Margaret Thatcher became Prime Minister  
13          in 1979, a position she held until 1990, becoming  
14          the longest serving British Prime Minister in the  
15          20th century.

16          (6) As Prime Minister, Margaret Thatcher led  
17          a revolution in the privatization of nationalized in-  
18          dustries, which led to increased profits and the ef-  
19          fects of which spilled over into more than 50 coun-  
20          tries on almost every continent and became one of  
21          the United Kingdom's biggest contributions to prac-  
22          tical economics of the world.

23          (7) In 1982, Margaret Thatcher led the United  
24          Kingdom to victory over Argentina in the battle for  
25          the Falkland Islands.

1           (8) Admired by Ronald Reagan, Margaret  
2           Thatcher’s close friendship with the United States  
3           led to a potent foreign policy partnership that con-  
4           tributed to the end of Soviet communism.

5           (9) Margaret Thatcher has received the Presi-  
6           dential Medal of Freedom and the Republican Sen-  
7           atorial Medal of Freedom.

8           (10) The Congress wishes to express its grati-  
9           tude and admiration to Margaret Thatcher.

10 **SEC. 3. CONGRESSIONAL GOLD MEDAL.**

11           (a) PRESENTATION AUTHORIZED.—The Speaker of  
12           the House of Representatives and the President pro tem-  
13           pore of the Senate shall make appropriate arrangements  
14           for the presentation, on behalf of the Congress, of a gold  
15           medal of appropriate design to Margaret Thatcher, in rec-  
16           ognition of her dedication to the values of free markets  
17           and free minds.

18           (b) DESIGN AND STRIKING.—For purposes of the  
19           presentation referred to in subsection (a), the Secretary  
20           of the Treasury (hereafter in this Act referred to as the  
21           “Secretary”) shall strike a gold medal with suitable em-  
22           blems, devices, and inscriptions, to be determined by the  
23           Secretary.

1 **SEC. 4. DUPLICATE MEDALS.**

2 The Secretary may strike and sell duplicates in  
 3 bronze of the gold medal struck pursuant to section 3  
 4 under such regulations as the Secretary may prescribe, at  
 5 a price sufficient to cover the cost thereof, including labor,  
 6 materials, dies, use of machinery, and overhead expenses,  
 7 and the cost of the gold medal.

8 **SEC. 5. STATUS OF MEDALS.**

9 (a) NATIONAL MEDALS.—The medals struck pursu-  
 10 ant to this Act are national medals for purposes of chapter  
 11 51 of title 31, United States Code.

12 (b) NUMISMATIC ITEMS.—For purposes of section  
 13 5134 of title 31, United States Code, all medals struck  
 14 under this Act shall be considered to be numismatic items.

15 **SEC. 6. AUTHORITY TO USE FUND AMOUNTS; PROCEEDS OF**  
 16 **SALE.**

17 (a) AUTHORITY TO USE FUND AMOUNTS.—There is  
 18 authorized to be charged against the United States Mint  
 19 Public Enterprise Fund, such amounts as may be nec-  
 20 essary to pay for the costs of the medals struck pursuant  
 21 to this Act.

22 (b) PROCEEDS OF SALE.—Amounts received from the  
 23 sale of duplicate bronze medals authorized under section  
 24 4 shall be deposited into the United States Mint Public  
 25 Enterprise Fund.