

109TH CONGRESS
2^D SESSION

S. 1535

AN ACT

To amend the Cheyenne River Sioux Tribe Equitable Compensation Act to provide compensation to members of the Cheyenne River Sioux Tribe for damage resulting from the Oahe Dam and Reservoir Project, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Cheyenne River Sioux
5 Tribe Equitable Compensation Amendments Act of 2006”.

1 **SEC. 2. FINDINGS.**

2 (a) FINDINGS.—Congress finds that—

3 (1) the Pick-Sloan Missouri River Basin pro-
4 gram, authorized by section 9 of the Act of Decem-
5 ber 22, 1944 (commonly known as the “Flood Con-
6 trol Act of 1944”) (58 Stat. 891), was intended to
7 promote the general economic development of the
8 United States;

9 (2) the Oahe Dam and Reservoir Project—

10 (A) is a major component of the Pick-
11 Sloan Missouri River Basin program; and

12 (B) contributes to the national economy;

13 (3) the Oahe Dam and Reservoir Project flood-
14 ed the fertile bottom land of the Cheyenne River
15 Sioux Reservation, which greatly damaged the econ-
16 omy and cultural resources of the Cheyenne River
17 Sioux Tribe and caused the loss of many homes and
18 communities of members of the Tribe;

19 (4) Congress has provided compensation to sev-
20 eral Indian tribes, including the Cheyenne River
21 Sioux Tribe, that border the Missouri River and suf-
22 fered injury as a result of 1 or more of the Pick-
23 Sloan projects;

24 (5) on determining that the compensation paid
25 to the Cheyenne River Sioux Tribe was inadequate,
26 Congress enacted the Cheyenne River Sioux Tribe

1 Equitable Compensation Act (Public Law 106–511;
2 114 Stat. 2365), which created the Cheyenne River
3 Sioux Tribal Recovery Trust Fund; and

4 (6) that Act did not provide for additional com-
5 pensation to members of the Cheyenne River Sioux
6 Tribe that lost land as a result of the Oahe Dam
7 and Reservoir Project.

8 (b) PURPOSES.—The purposes of this Act are—

9 (1) to provide that the Cheyenne River Sioux
10 Tribal Recovery Trust Fund may be used to provide
11 compensation to members of the Cheyenne River
12 Sioux Tribe that lost land as a result of the Oahe
13 Dam and Reservoir Project; and

14 (2) to provide for the capitalization of the Chey-
15 enne River Sioux Tribal Recovery Trust Fund.

16 **SEC. 3. CHEYENNE RIVER SIOUX TRIBE EQUITABLE COM-**
17 **PENSATION.**

18 (a) FINDINGS AND PURPOSES.—Section 102 of the
19 Cheyenne River Sioux Tribe Equitable Compensation Act
20 (Public Law 106–511; 114 Stat. 2365) is amended—

21 (1) in subsection (a)(3), by striking subpara-
22 graphs (A) and (B) and inserting the following:

23 “(A) the United States did not justly or
24 fairly compensate the Tribe and member land-
25 owners for the Oahe Dam and Reservation

1 project, under which the United States acquired
2 104,492 acres of land of the Tribe and member
3 landowners; and

4 “(B) the Tribe and member landowners
5 should be adequately compensated for that
6 land;” and

7 (2) in subsection (b)(1), by inserting “and
8 member landowners” after “Tribe” each place it ap-
9 pears.

10 (b) DEFINITIONS.—Section 103 of the Cheyenne
11 River Sioux Tribe Equitable Compensation Act (Public
12 Law 106–511; 114 Stat. 2365) is amended—

13 (1) by redesignating paragraph (1) as para-
14 graph (3) and moving the paragraph so as to appear
15 after paragraph (2); and

16 (2) by inserting before paragraph (2) the fol-
17 lowing:

18 “(1) MEMBER LANDOWNER.—The term ‘mem-
19 ber landowner’ means a member of the Tribe (or an
20 heir of such a member) that owned land (including
21 land allotted under the Act of February 8, 1887 (24
22 Stat. 388, chapter 119)) located on the Cheyenne
23 River Sioux Reservation that was acquired by the
24 United States for the Oahe Dam and Reservoir
25 Project.”.

1 (c) CHEYENNE RIVER SIOUX TRIBAL RECOVERY
2 TRUST FUND.—Section 104 of the Cheyenne River Sioux
3 Tribe Equitable Compensation Act (Public Law 106–511;
4 114 Stat. 2365) is amended—

5 (1) by striking subsection (b) and inserting the
6 following:

7 “(b) FUNDING.—On the first day of the fiscal year
8 beginning after the date of enactment of the Cheyenne
9 River Sioux Tribe Equitable Compensation Amendments
10 Act of 2006 and on the first day of each of the following
11 4 fiscal years (referred to in this section as the ‘capitaliza-
12 tion dates’), the Secretary of the Treasury shall deposit
13 into the Fund, from amounts in the general fund of the
14 Treasury—

15 “(1) \$58,144,591.60; and

16 “(2) an additional amount equal to the amount
17 of interest that would have accrued if—

18 “(A) the amount described in paragraph
19 (1) had been—

20 “(i) credited to the principal account
21 as described in subsection (c)(2)(B)(i)(I)
22 on the first day of the fiscal year beginning
23 October 1, 2001; and

24 “(ii) invested as described in sub-
25 section (c)(2)(C) during the period begin-

1 ning on the date described in clause (i)
 2 and ending on the last day of the fiscal
 3 year before the fiscal year in which that
 4 amount is deposited into the Fund; and

5 “(B) the interest that would have accrued
 6 under subparagraph (A) during the period de-
 7 scribed in subparagraph (A)(ii) had been—

8 “(i) credited to the interest account
 9 under subsection (c)(2)(B)(ii); and

10 “(ii) invested during that period in ac-
 11 cordance with subsection (c)(2)(D)(i).”;

12 (2) by striking subsection (c) and inserting the
 13 following:

14 “(c) INVESTMENTS.—

15 “(1) ELIGIBLE OBLIGATIONS.—Notwith-
 16 standing any other provision of law, the Secretary of
 17 the Treasury shall invest the Fund only in interest-
 18 bearing obligations of the United States issued di-
 19 rectly to the Fund.

20 “(2) INVESTMENT REQUIREMENTS.—

21 “(A) IN GENERAL.—The Secretary of the
 22 Treasury shall invest the Fund in accordance
 23 with this paragraph.

24 “(B) SEPARATE INVESTMENTS OF PRIN-
 25 CIPAL AND INTEREST.—

1 “(i) PRINCIPAL ACCOUNT.—The
2 amounts deposited into the Fund under
3 subsection (b)(1) shall be—

4 “(I) credited to a principal ac-
5 count within the Fund (referred to in
6 this paragraph as the ‘principal ac-
7 count’); and

8 “(II) invested in accordance with
9 subparagraph (C).

10 “(ii) INTEREST ACCOUNT.—

11 “(I) IN GENERAL.—The interest
12 earned from investing amounts in the
13 principal account shall be—

14 “(aa) transferred to a sepa-
15 rate interest account within the
16 Fund (referred to in this para-
17 graph as the ‘interest account’);
18 and

19 “(bb) invested in accordance
20 with subparagraph (D).

21 “(II) CREDITING.—The interest
22 earned from investing amounts in the
23 interest account, and the amounts de-
24 posited into the Fund under sub-

1 section (b)(2), shall be credited to the
2 interest account.

3 “(C) INVESTMENT OF PRINCIPAL AC-
4 COUNT.—

5 “(i) INITIAL INVESTMENT.—Amounts
6 in the principal account shall be initially
7 invested in eligible obligations with the
8 shortest available maturity.

9 “(ii) SUBSEQUENT INVESTMENTS.—

10 “(I) IN GENERAL.—On the date
11 on which the amount in the principal
12 account is divisible into 3 substan-
13 tially equal portions, each portion
14 shall be invested in eligible obligations
15 that are identical (except for transfer-
16 ability) to the next-issued publicly-
17 issued Treasury obligations having a
18 2-year maturity, a 5-year maturity,
19 and a 10-year maturity, respectively.

20 “(II) MATURITY OF OBLIGA-
21 TIONS.—As each 2-year, 5-year, and
22 10-year eligible obligation under sub-
23 clause (I) matures, the principal of
24 the maturing eligible obligation shall
25 be initially invested in accordance with

1 clause (i) until the date on which the
2 principal is reinvested substantially
3 equally in the eligible obligations that
4 are identical (except for transfer-
5 ability) to the next-issued publicly-
6 issued Treasury obligations having 2-
7 year, 5-year, and 10-year maturities.

8 “(iii) DISCONTINUATION OF ISSUANCE
9 OF OBLIGATIONS.—If the Department of
10 the Treasury discontinues issuing to the
11 public obligations having 2-year, 5-year, or
12 10-year maturities, the principal of any
13 maturing eligible obligation shall be rein-
14 vested substantially equally in available eli-
15 gible obligations that are identical (except
16 for transferability) to the next-issued pub-
17 licly-issued Treasury obligations with ma-
18 turities of longer than 1 year.

19 “(D) INVESTMENT OF INTEREST AC-
20 COUNT.—

21 “(i) BEFORE EACH CAPITALIZATION
22 DATE.—For purposes of subsection
23 (b)(2)(B), amounts considered as if they
24 were in the interest account of the Fund
25 shall be invested in eligible obligations that

1 are identical (except for transferability) to
2 publicly-issued Treasury obligations that
3 have maturities that coincide, to the great-
4 est extent practicable, with the applicable
5 capitalization date for the Fund.

6 “(ii) ON AND AFTER EACH CAPITAL-
7 IZATION DATE.—On and after each capital-
8 ization date, amounts in the interest ac-
9 count shall be invested and reinvested in
10 eligible obligations that are identical (ex-
11 cept for transferability) to publicly-issued
12 Treasury obligations that have maturities
13 that coincide, to the greatest extent prac-
14 ticable, with the date on which the
15 amounts will be withdrawn by the Sec-
16 retary of the Treasury and transferred to
17 the Secretary of the Interior for use in ac-
18 cordance with subsection (d).

19 “(E) PAR PURCHASE PRICE.—

20 “(i) IN GENERAL.—To preserve in
21 perpetuity the amount in the principal ac-
22 count, the purchase price of an eligible ob-
23 ligation purchased as an investment of the
24 principal account shall not exceed the par
25 value of the obligation.

1 “(ii) TREATMENT.—At the maturity
2 of an eligible obligation described in clause
3 (i), any discount from par in the purchase
4 price of the eligible obligation shall be
5 treated as interest paid at maturity.

6 “(F) HOLDING TO MATURITY.—Eligible
7 obligations purchased pursuant to this para-
8 graph shall be held to their maturities.

9 “(3) ANNUAL REVIEW OF INVESTMENT ACTIVI-
10 TIES.—Not less frequently than once each calendar
11 year, the Secretary of the Treasury shall review with
12 the Tribe the results of the investment activities and
13 financial status of the Fund during the preceding
14 calendar year.

15 “(4) MODIFICATIONS.—

16 “(A) IN GENERAL.—If the Secretary of the
17 Treasury determines that investing the Fund in
18 accordance with paragraph (2) is not prac-
19 ticable or would result in adverse consequences
20 to the Fund, the Secretary of the Treasury
21 shall modify the requirements to the least ex-
22 tent necessary, as determined by the Secretary
23 of the Treasury.

24 “(B) CONSULTATION.—Before making a
25 modification under subparagraph (A), the Sec-

1 retary of the Treasury shall consult with the
2 Tribe with respect to the modification.”;

3 (3) in subsection (d), by striking paragraph (1)
4 and inserting the following:

5 “(1) WITHDRAWAL OF INTEREST.—Beginning
6 on the first day of the fiscal year beginning after the
7 date of enactment of the Cheyenne River Sioux
8 Tribe Equitable Compensation Amendments Act of
9 2006, and on the first day of each fiscal year there-
10 after, the Secretary of the Treasury shall withdraw
11 and transfer all funds in the interest account of the
12 Fund to the Secretary of the Interior for use in ac-
13 cordance with paragraph (2), to be available without
14 fiscal year limitation.”; and

15 (4) in subsection (f)—

16 (A) by redesignating paragraphs (3) and
17 (4) as paragraphs (4) and (5), respectively; and

18 (B) by inserting after paragraph (2) the
19 following:

20 “(3) MEMBER LANDOWNERS.—

21 “(A) ADDITIONAL COMPENSATION.—

22 “(i) IN GENERAL.—Except as pro-
23 vided in clause (iii), the plan may provide
24 for the payment of additional compensa-
25 tion to member landowners for acquisition

1 of land by the United States for use in the
2 Oahe Dam and Reservoir Project.

3 “(ii) DETERMINATION OF HEIRS.—An
4 heir of a member landowner shall be deter-
5 mined in accordance with the probate code
6 governing the estate of the member land-
7 owner.

8 “(iii) EXCEPTION.—During any fiscal
9 year, payments of additional compensation
10 to a member landowner under clause (i)
11 shall not—

12 “(I) be deposited or transferred
13 into—

14 “(aa) the Individual Indian
15 Money account of the member
16 landowner; or

17 “(bb) any other fund held by
18 the United States on behalf of
19 the member landowner; or

20 “(II) exceed an amount equal to
21 44.3 percent of the amount trans-
22 ferred by the Secretary of the Interior
23 to the Tribe under paragraph (2).

24 “(B) PROVISION OF RECORDS.—To assist
25 the Tribe in processing claims of heirs of mem-

1 ber landowners for land acquired by the United
2 States for use in the Oahe Dam and Reservoir
3 Project, the Secretary of the Interior shall pro-
4 vide to the Tribe, in accordance with applicable
5 laws (including regulations), any record re-
6 quested by the Tribe to identify the heirs of
7 member landowners by the date that is 90 days
8 after the date of receipt of a request from the
9 Tribe.”.

10 (d) ELIGIBILITY OF TRIBE FOR CERTAIN PROGRAMS
11 AND SERVICES.—Section 105 of the Cheyenne River Sioux
12 Tribe Equitable Compensation Act (Public Law 106–511;
13 114 Stat. 2365) is amended in the matter preceding para-
14 graph (1) by inserting “or any member landowner” after
15 “Tribe”.

16 (e) EXTINGUISHMENT OF CLAIMS.—Section 107 of
17 the Cheyenne River Sioux Tribe Equitable Compensation
18 Act (Public Law 106–511; 114 Stat. 2368) is amended
19 to read as follows:

20 **“SEC. 107. EXTINGUISHMENT OF CLAIMS.**

21 “(a) IN GENERAL.—On the date on which the final
22 payment is deposited into the Fund under section 104(b),
23 all monetary claims that the Tribe has or may have
24 against the United States for the taking by the United
25 States of land and property of the Tribe for the Oahe Dam

1 and Reservoir Project of the Pick-Sloan Missouri River
2 Basin program shall be extinguished.

3 “(b) EFFECT OF ACCEPTANCE OF PAYMENT.—On
4 acceptance by a member landowner or an heir of a member
5 landowner of any payment by the Tribe for damages re-
6 sulting from the taking by the United States of land or
7 property of the Tribe for the Oahe Dam and Reservoir
8 Project of the Pick-Sloan Missouri River Basin program,
9 all monetary claims that the member landowner or heir
10 has or may have against the United States for the taking
11 shall be extinguished.”.

Passed the Senate December 7, 2006.

Attest:

Secretary.

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2^D SESSION

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AN ACT

To amend the Cheyenne River Sioux Tribe Equitable Compensation Act to provide compensation to members of the Cheyenne River Sioux Tribe for damage resulting from the Oahe Dam and Reservoir Project, and for other purposes.