### 109TH CONGRESS 1ST SESSION

# S. 1639

To require the Secretary of the Treasury to mint coins in commemoration of the founding of America's National Parks, and for other purposes.

# IN THE SENATE OF THE UNITED STATES

September 8, 2005

Mr. Stevens (for himself, Mr. Baucus, Mr. Inouye, Mr. Grassley, Mr. Thomas, Ms. Murkowski, Ms. Mikulski, Mr. Domenici, Mr. Coch-ran, and Mrs. Feinstein) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

# A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the founding of America's National Parks, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "National Park Anni-
- 5 versaries-Great American Spaces Commemorative Coin
- 6 Act".
- 7 SEC. 2. FINDINGS.
- 8 The Congress finds the following:

- (1) The National Park Foundation is the congressionally-chartered nonprofit partner of America's
  National Parks.
  - (2) The mission of the National Park Foundation is to strengthen the enduring connection between the American people and their National Parks by raising private funds, making strategic grants, creating innovative partnerships, and increasing public awareness of National Parks.
    - (3) The parks represented in this program represent some of the most beloved and treasured National Parks in America.
    - (4) The National Park Service was established in 1916, to preserve and protect great scenic parks such as Grand Canyon National Park and Yosemite National Park, and to manage battlefields such as Gettysburg National Military Park and historical sites such as the Lincoln Memorial.
    - (5) Theodore Roosevelt said that nothing short of defending this country in wartime "compares in importance with the great task of leaving this land even a better land for our descendants than it is for us".
- (6) National Parks established under the presidency of Theodore Roosevelt, such as Grand Canyon

- 1 National Park and Devils Tower National Monu-
- 2 ment, are the embodiment of that ideal.
- 3 SEC. 3. COIN SPECIFICATIONS.
- 4 (a) \$1 SILVER COINS FOR NATIONAL PARKS OB-
- 5 SERVING HISTORIC ANNIVERSARIES OF THEIR FOUND-
- 6 ING.—The Secretary of the Treasury (in this Act referred
- 7 to as the "Secretary") shall mint and issue not more than
- 8 300,000 \$1 coins for each of the National Parks specified
- 9 in section 4(c), each of which shall—
- 10 (1) weigh 26.73 grams;
- 11 (2) have a diameter of 1.500 inches; and
- 12 (3) contain 90 percent silver and 10 percent
- copper.
- 14 (b) Legal Tender.—The coins minted under this
- 15 Act shall be legal tender, as provided in section 5103 of
- 16 title 31, United States Code.
- 17 (c) Numismatic Items.—For purposes of sections
- 18 5134 and 5136 of title 31, United States Code, all coins
- 19 minted under this Act shall be considered to be numis-
- 20 matic items.
- 21 SEC. 4. DESIGN OF COINS.
- 22 (a) Design Requirements.—
- 23 (1) In General.—The design of the coins
- 24 minted under this Act shall be developed in consulta-
- 25 tion with the National Park Foundation, and shall

| 1  | be emblematic of the National Park being com-            |
|----|--|
| 2  | memorated on each coin.                                  |
| 3  | (2) Designation and inscriptions.—On                     |
| 4  | each coin minted under this Act, there shall be—         |
| 5  | (A) a designation of the value of the coin;              |
| 6  | (B) an inscription of the year in which the              |
| 7  | coin is minted; and                                      |
| 8  | (C) inscriptions of the words "Liberty",                 |
| 9  | "In God We Trust", "United States of Amer-               |
| 10 | ica", and "E Pluribus Unum".                             |
| 11 | (b) Design Selection.—The design for the coins           |
| 12 | minted under this Act shall be—                          |
| 13 | (1) selected by the Secretary, after consultation        |
| 14 | with the Commission of Fine Arts and the National        |
| 15 | Park Foundation; and                                     |
| 16 | (2) reviewed by the Citizens Coinage Advisory            |
| 17 | Committee established under section 5135 of title        |
| 18 | 31, United States Code.                                  |
| 19 | (e) NATIONAL PARKS TO BE COMMEMORATED.—The               |
| 20 | National Parks to be commemorated in accordance with     |
| 21 | this Act, the year of commemoration, and the anniversary |
| 22 | to be observed are as follows:                           |

| Year of Issuance | National Park or Park<br>Service   | Anniversary |
|------------------|------------------------------------|-------------|
| 2007             | Devils Tower National<br>Monument. | 100th       |
| 2008             | Grand Canyon National<br>Park.     | 100th       |
| 2010             | Glacier National Park              | 100th       |

| Year of Issuance | National Park or Park<br>Service      | Anniversary |
|------------------|---------------------------------------|-------------|
| 2011             | Lincoln Memorial                      | 100th       |
| 2015             | Yosemite National Park                | 125th       |
| 2015             | Rocky Mountain National Park.         | 100th       |
| 2016             | National Park Service                 | 100th       |
| 2017             | Denali National Park                  | 100th       |
| 2018             | Acadia National Park                  | 100th       |
| 2019             | Zion National Park                    | 100th       |
| 2020             | Gettysburg National<br>Military Park. | 125th       |

#### 1 SEC. 5. ISSUANCE OF COINS.

- 2 (a) QUALITY OF COINS.—Coins minted under this
- 3 Act shall be issued in uncirculated and proof qualities.
- 4 (b) MINT FACILITY.—Only 1 facility of the United
- 5 States Mint may be used to strike any particular quality
- 6 of the coins minted under this Act.
- 7 (c) Commencement of Issuance.—The Secretary
- 8 may issue coins minted under this Act beginning January
- 9 1 of the year of issuance, as specified in section 4(c), ex-
- 10 cept that the Secretary may initiate sales of such coins,
- 11 without issuance, before such date.
- 12 (d) Termination of Minting Authority.—No
- 13 coins shall be minted under this Act after December 31
- 14 of the year of issuance specified in section 4(c).

## 15 SEC. 6. SALE OF COINS.

- 16 (a) Sale Price.—Notwithstanding any other provi-
- 17 sion of law, the coins issued under this Act shall be sold
- 18 by the Secretary at a price equal to the face value, plus
- 19 the cost of designing and issuing such coins (including

- 1 labor, materials, dies, use of machinery, overhead ex-
- 2 penses, and marketing).
- 3 (b) Bulk Sales.—The Secretary shall make bulk
- 4 sales of the coins issued under this Act at a reasonable
- 5 discount.
- 6 (c) Prepaid Orders at a Discount.—
- 7 (1) In General.—The Secretary shall accept
- 8 prepaid orders for the coins minted under this Act
- 9 before the issuance of such coins.
- 10 (2) DISCOUNT.—Sale prices with respect to pre-
- paid orders under paragraph (1) shall be at a rea-
- sonable discount.
- 13 (d) Sales of Single Coins and Sets of Coins.—
- 14 Coins of each design specified under section 4(c) may be
- 15 sold separately or as a set containing other coins author-
- 16 ized by this Act.
- 17 SEC. 7. SURCHARGES.
- 18 (a) Surcharge Required.—All sales of coins
- 19 issued under this Act shall include a surcharge of \$10 per
- 20 coin.
- 21 (b) DISTRIBUTION.—Subject to section 5134(f) of
- 22 title 31, United States Code, all surcharges received by
- 23 the Secretary from the sale of coins issued under this Act
- 24 shall be promptly paid by the Secretary to the National
- 25 Park Foundation for use as follows:

| 1  | (1) 50 percent of the surcharges received shall            |
|----|--|
| 2  | be used by the National Park Foundation in support         |
| 3  | of all National Parks.                                     |
| 4  | (2) 50 percent of the surcharges received shall            |
| 5  | be used by the National Park Foundation for the            |
| 6  | benefit of the National Parks designated in section        |
| 7  | 4(c) (in addition to any amount allocable to any           |
| 8  | such Park from expenditures of amounts under               |
| 9  | paragraph (1)).  |
| 10 | (c) Audits.—The National Park Foundation shall be          |
| 11 | subject to the audit requirements of section 5134(f)(2) of |
| 12 | title 31, United States Code, with regard to the amounts   |
| 13 | received by the Foundation under subsection (b).           |
| 14 | SEC. 8. FINANCIAL ASSURANCES.                              |
| 15 | (a) No Net Cost to the Government.—The Sec-                |
| 16 | retary shall take such actions as may be necessary to en-  |
| 17 | sure that minting and issuing coins under this Act will    |
| 18 | not result in any net cost to the United States Govern-    |
| 19 | ment.  |
| 20 | (b) PAYMENT FOR COINS.—A coin shall not be issued          |
| 21 | under this Act unless the Secretary has received—          |
| 22 | (1) full payment for the coin;                             |
| 23 | (2) security satisfactory to the Secretary to in-          |
|    |  |

demnify the United States for full payment; or

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1 (3) a guarantee of full payment satisfactory to 2 the Secretary from a depository institution, the de-3 posits of which are insured by the Federal Deposit 4 Insurance Corporation or the National Credit Union 5 Administration Board.

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