

109TH CONGRESS
2D SESSION

S. 2752

To amend titles II and XVIII of the Social Security Act to limit the service of a member of the Board of Trustees of the Federal Old-Age and Survivors Insurance Trust Fund, the Federal Disability Insurance Trust Fund, the Federal Hospital Insurance Trust Fund, or the Federal Supplementary Medical Insurance Trust Fund serving as a member of the public to one four-year term and to require the President to consult with the chairman and ranking member of the Committee on Finance of the Senate prior to nominating an individual to serve as such a member.

IN THE SENATE OF THE UNITED STATES

MAY 4, 2006

Mr. GRASSLEY (for himself and Mr. BAUCUS) introduced the following bill;
which was read twice and referred to the Committee on Finance

A BILL

To amend titles II and XVIII of the Social Security Act to limit the service of a member of the Board of Trustees of the Federal Old-Age and Survivors Insurance Trust Fund, the Federal Disability Insurance Trust Fund, the Federal Hospital Insurance Trust Fund, or the Federal Supplementary Medical Insurance Trust Fund serving as a member of the public to one four-year term and to require the President to consult with the chairman and ranking member of the Committee on Finance of the Senate prior to nominating an individual to serve as such a member.

1 *Be it enacted by the Senate and House of Representa-*
 2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. LIMITATION TO ONE FOUR-YEAR TERM OF**
 4 **SERVICE FOR A MEMBER OF THE BOARD OF**
 5 **TRUSTEES OF THE SOCIAL SECURITY OR**
 6 **MEDICARE TRUST FUNDS SERVING AS A**
 7 **MEMBER OF THE PUBLIC AND REQUIRED**
 8 **CONSULTATION PRIOR TO NOMINATING AN**
 9 **INDIVIDUAL TO SERVE AS SUCH A MEMBER.**

10 (a) SOCIAL SECURITY TRUST FUNDS.—Section
 11 201(c) of the Social Security Act (42 U.S.C. 401(c)) is
 12 amended—

13 (1) in the first sentence, by inserting “, after
 14 consultation with the chairman and ranking member
 15 of the Committee on Finance of the Senate,” after
 16 “President”; and

17 (2) by inserting after the first sentence the fol-
 18 lowing new sentence: “A member of the Board of
 19 Trustees serving as a member of the public may not
 20 serve more than one four-year term.”.

21 (b) MEDICARE TRUST FUNDS.—

22 (1) PART A TRUST FUND.—Section 1817(b) of
 23 such Act (42 U.S.C. 1395i(b)) is amended—

24 (A) in the first sentence, by inserting “,
 25 after consultation with the chairman and rank-

1 ing member of the Committee on Finance of
2 the Senate,” after “President”; and

3 (B) by inserting after the first sentence
4 the following new sentence: “A member of the
5 Board of Trustees serving as a member of the
6 public may not serve more than one four-year
7 term.”.

8 (2) PART B TRUST FUND.—Section 1841(b) of
9 such Act (42 U.S.C. 1395t(b)) is amended—

10 (A) in the first sentence, by inserting “,
11 after consultation with the chairman and rank-
12 ing member of the Committee on Finance of
13 the Senate,” after “President”; and

14 (B) by inserting after the first sentence
15 the following new sentence: “A member of the
16 Board of Trustees serving as a member of the
17 public may not serve more than one four-year
18 term.”.

19 (c) EFFECTIVE DATE.—The amendments made by
20 this section take effect on the date of enactment of this
21 Act and shall apply to confirmations and appointments of
22 members of the Board of Trustees of the Federal Old-
23 Age and Survivors Insurance Trust Fund, the Federal
24 Disability Insurance Trust Fund, the Federal Hospital In-
25 surance Trust Fund, or the Federal Supplementary Med-

- 1 ical Insurance Trust Fund serving as a member of the
- 2 public occurring on or after that date.

