

109TH CONGRESS
2^D SESSION

S. 3922

To clarify the status of the Young Women’s Christian Association Retirement Fund as a defined contribution plan for certain purposes.

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 21, 2006

Ms. MURKOWSKI (for herself, Ms. STABENOW, and Mr. AKAKA) introduced the following bill; which was read twice and referred to the Committee on Health, Education, Labor, and Pensions

A BILL

To clarify the status of the Young Women’s Christian Association Retirement Fund as a defined contribution plan for certain purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “YWCA Retirement
5 Plan Preservation Act of 2006”.

6 **SEC. 2. CLARIFICATION OF AGE DISCRIMINATION RULES.**

7 (a) IN GENERAL.—A pension plan described in sub-
8 section (b) shall be treated as a defined contribution plan
9 for purposes of sections 204(b)(1)(H) and 204(b)(2) of

1 the Employee Retirement Income Security Act of 1974
2 (29 U.S.C. 1054(b)(1)(H) and 1054(b)(2)) and section
3 4(i)(1) of the Age Discrimination in Employment Act of
4 1967 (29 U.S.C. 623(i)(1)).

5 (b) PENSION PLAN DESCRIBED.—A pension plan de-
6 scribed in this subsection is the plan subject to title IV
7 of the Employee Retirement Income Security Act of 1974
8 maintained by the Young Women’s Christian Association
9 Retirement Fund, a corporation created by an Act of the
10 State of New York which became law on April 12, 1924.

11 (c) EFFECTIVE DATE.—Subsection (a) shall apply in
12 the case of any civil action brought on or after September
13 21, 2006, alleging a violation occurring before June 29,
14 2005, of section 204(b)(1)(H) of the Employee Retirement
15 Income Security Act of 1974 (29 U.S.C. 1054(b)(1)(H)),
16 section 4(i)(1) of the Age Discrimination in Employment
17 Act of 1967 (29 U.S.C. 623(i)(1)), or both, with respect
18 to the plan described in subsection (b).

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