

**Calendar No. 440**

109<sup>TH</sup> CONGRESS  
2D SESSION

**S. 633**

To require the Secretary of the Treasury to mint coins in commemoration of veterans who became disabled for life while serving in the Armed Forces of the United States.

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IN THE SENATE OF THE UNITED STATES

MARCH 16, 2005

Mr. JOHNSON (for himself, Mr. WYDEN, Mrs. LINCOLN, Mr. CHAFEE, Mr. PRYOR, Mr. LAUTENBERG, Ms. LANDRIEU, Mr. REID, Mr. BAUCUS, Mr. LIEBERMAN, Mr. DAYTON, Mr. KENNEDY, Ms. MURKOWSKI, Mr. GRASSLEY, Mr. BUNNING, Mr. DURBIN, Mrs. DOLE, Mrs. MURRAY, Mr. HAGEL, Mr. CORZINE, Mr. HARKIN, Mr. BINGAMAN, Mr. NELSON of Florida, Mr. ENZI, Mr. SALAZAR, Mr. BIDEN, Mrs. CLINTON, Mr. MCCAIN, Mr. LOTT, Mrs. FEINSTEIN, Mr. SCHUMER, Mr. CRAPO, Mr. CHAMBLISS, Mrs. BOXER, Mr. KERRY, Mr. TALENT, Mr. FEINGOLD, Mr. SPECTER, Ms. SNOWE, Mr. THUNE, Mr. ALEXANDER, Mr. CONRAD, Mr. VITTER, Mr. MARTINEZ, Mr. BENNETT, Mr. DEWINE, Mr. INOUE, Mr. COLEMAN, Mr. ISAKSON, Mr. AKAKA, Mr. BURNS, Ms. STABENOW, Mr. NELSON of Nebraska, Mr. DOMENICI, Mr. SANTORUM, Mr. CARPER, Mr. BAYH, Mr. BROWNBACK, Mr. LEAHY, Mr. THOMAS, Mr. GRAHAM, Mr. GREGG, Mr. WARNER, Mr. REED, Mr. JEFFORDS, Ms. MIKULSKI, Mr. DORGAN, Mr. OBAMA, Mr. ROBERTS, and Mr. MENENDEZ) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

MAY 23, 2006

Reported by Mr. SHELBY, without amendment

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**A BILL**

To require the Secretary of the Treasury to mint coins in commemoration of veterans who became disabled for

life while serving in the Armed Forces of the United States.

1 **SECTION 1. SHORT TITLE.**

2       This Act may be cited as the “American Veterans  
3 Disabled for Life Commemorative Coin Act”.

4 **SEC. 2. FINDINGS.**

5       Congress finds that—

6           (1) the Armed Forces of the United States have  
7       answered the call and served with distinction around  
8       the world—from hitting the beaches in World War  
9       II in the Pacific and Europe, to the cold and dif-  
10      ficult terrain in Korea, the steamy jungles of Viet-  
11      nam, and the desert sands of the Middle East;

12          (2) all Americans should commemorate those  
13      who come home having survived the ordeal of war,  
14      and solemnly honor those who made the ultimate  
15      sacrifice in giving their lives for their country;

16          (3) all Americans should honor the millions of  
17      living disabled veterans who carry the scars of war  
18      every day, and who have made enormous personal  
19      sacrifices defending the principles of our democracy;

20          (4) in 2000, Congress authorized the construc-  
21      tion of the American Veterans Disabled for Life Me-  
22      morial;

1           (5) the United States should pay tribute to the  
2       Nation's living disabled veterans by minting and  
3       issuing a commemorative silver dollar coin; and

4           (6) the surcharge proceeds from the sale of a  
5       commemorative coin would raise valuable funding  
6       for the construction of the American Veterans Dis-  
7       abled for Life Memorial.

8   **SEC. 3. COIN SPECIFICATIONS.**

9       (a) \$1 SILVER COINS.—The Secretary of the Treas-  
10      ury (hereafter in this Act referred to as the “Secretary”)  
11      shall mint and issue not more than 500,000 \$1 coins in  
12      commemoration of disabled American veterans, each of  
13      which shall—

14           (1) weigh 26.73 grams;

15           (2) have a diameter of 1.500 inches; and

16           (3) contain 90 percent silver and 10 percent  
17      copper.

18       (b) LEGAL TENDER.—The coins minted under this  
19      Act shall be legal tender, as provided in section 5103 of  
20      title 31, United States Code.

21       (c) NUMISMATIC ITEMS.—For purposes of sections  
22      5134 and 5136 of title 31, United States Code, all coins  
23      minted under this Act shall be considered to be numis-  
24      matic items.

1 **SEC. 4. DESIGN OF COINS.**

2 (a) DESIGN REQUIREMENTS.—

3 (1) IN GENERAL.—The design of the coins  
4 minted under this Act shall be emblematic of the de-  
5 sign selected by the Disabled Veterans’ LIFE Me-  
6 morial Foundation for the American Veterans Dis-  
7 abled for Life Memorial.

8 (2) DESIGNATION AND INSCRIPTIONS.—On  
9 each coin minted under this Act, there shall be—

10 (A) a designation of the value of the coin;

11 (B) an inscription of the year “2010”; and

12 (C) inscriptions of the words “Liberty”,  
13 “In God We Trust”, “United States of Amer-  
14 ica”, and “E Pluribus Unum”.

15 (b) SELECTION.—The design for the coins minted  
16 under this Act shall be—

17 (1) selected by the Secretary, after consultation  
18 with the Disabled Veterans’ LIFE Memorial Foun-  
19 dation and the Commission of Fine Arts; and

20 (2) reviewed by the Citizens Coinage Advisory  
21 Committee.

22 **SEC. 5. ISSUANCE OF COINS.**

23 (a) QUALITY OF COINS.—Coins minted under this  
24 Act shall be issued in uncirculated and proof qualities.

1 (b) MINT FACILITY.—Only 1 facility of the United  
2 States Mint may be used to strike any particular quality  
3 of the coins minted under this Act.

4 (c) PERIOD FOR ISSUANCE.—The Secretary may  
5 issue coins under this Act only during the calendar year  
6 beginning on January 1, 2010.

7 **SEC. 6. SALE OF COINS.**

8 (a) SALE PRICE.—The coins issued under this Act  
9 shall be sold by the Secretary at a price equal to the sum  
10 of—

11 (1) the face value of the coins;

12 (2) the surcharge provided in subsection (b)  
13 with respect to such coins; and

14 (3) the cost of designing and issuing the coins  
15 (including labor, materials, dies, use of machinery,  
16 overhead expenses, marketing, and shipping).

17 (b) SURCHARGES.—All sales of coins issued under  
18 this Act shall include a surcharge of \$10 per coin.

19 (c) BULK SALES.—The Secretary shall make bulk  
20 sales of the coins issued under this Act at a reasonable  
21 discount.

22 (d) PREPAID ORDERS.—

23 (1) IN GENERAL.—The Secretary shall accept  
24 prepaid orders for the coins minted under this Act  
25 before the issuance of such coins.

1           (2) DISCOUNT.—Sale prices with respect to pre-  
2       paid orders under paragraph (1) shall be at a rea-  
3       sonable discount.

4   **SEC. 7. DISTRIBUTION OF SURCHARGES.**

5       (a) IN GENERAL.—Subject to section 5134(f) of title  
6   31, United States Code, all surcharges received by the  
7   Secretary from the sale of coins issued under this Act shall  
8   be paid to the Disabled Veterans’ LIFE Memorial Foun-  
9   dation for the purpose of establishing an endowment to  
10   support the construction of the American Veterans’ Dis-  
11   abled for Life Memorial in Washington, D.C.

12       (b) AUDITS.—The Comptroller General of the United  
13   States shall have the right to examine such books, records,  
14   documents, and other data of the Disabled Veterans’  
15   LIFE Memorial Foundation as may be related to the ex-  
16   penditures of amounts paid under subsection (a).

17   **SEC. 8. FINANCIAL ASSURANCES.**

18       (a) NO NET COST TO THE GOVERNMENT.—The Sec-  
19   retary shall take such actions as may be necessary to en-  
20   sure that minting and issuing coins under this Act will  
21   not result in any net cost to the United States Govern-  
22   ment.

23       (b) PAYMENT FOR COINS.—A coin shall not be issued  
24   under this Act unless the Secretary has received—

25           (1) full payment for the coin;

1           (2) security satisfactory to the Secretary to in-  
2       demnify the United States for full payment; or

3           (3) a guarantee of full payment satisfactory to  
4       the Secretary from a depository institution whose  
5       deposits are insured by the Federal Deposit Insur-  
6       ance Corporation or the National Credit Union Ad-  
7       ministration Board.

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