

Calendar No. 87

109TH CONGRESS
1ST SESSION**S. 870**

To prohibit energy market manipulation.

IN THE SENATE OF THE UNITED STATES

APRIL 21, 2005

Ms. CANTWELL introduced the following bill; which was read the first time

APRIL 22, 2005

Read the second time and placed on the calendar

A BILL

To prohibit energy market manipulation.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Electricity Needs Rules
5 and Oversight Now (ENRON) Act”.

6 **SEC. 2. PROHIBITION OF ENERGY MARKET MANIPULATION.**

7 (a) PROHIBITION.—Part II of the Federal Power Act
8 (16 U.S.C. 824 et seq.) is amended by adding at the end
9 the following:

1 **“SEC. 215. PROHIBITION OF MARKET MANIPULATION.**

2 “It shall be unlawful for any person, directly or indi-
3 rectly, to use or employ, in connection with the purchase
4 or sale of electric energy or the purchase or sale of trans-
5 mission services subject to the jurisdiction of the Commis-
6 sion, any manipulative or deceptive device or contrivance
7 in contravention of such regulations as the Commission
8 may promulgate as appropriate in the public interest or
9 for the protection of electric ratepayers.”.

10 (b) **RATES RESULTING FROM MARKET MANIPULA-**
11 **TION.**—Section 205(a) of the Federal Power Act (16
12 U.S.C. 824d(a)) is amended by inserting after “not just
13 and reasonable” the following: “or that result from a ma-
14 nipulative or deceptive device or contrivance”.

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