

SENATE COMMITTEE BUDGET AUTHORITY AND OUTLAY ALLOCATIONS PURSUANT TO SECTION 302 OF THE CONGRESSIONAL BUDGET ACT—BUDGET YEAR TOTAL 2006—Continued

[In billions of dollars]

Committee	Direct spending jurisdiction		Entitlements funded in annual appropriations acts	
	Budget authority	Outlays	Budget authority	Outlays
Armed Services	91.206	91.125	0.040	0.060
Banking, Housing and Urban Affairs	13.507	2.957	0.000	-0.014
Commerce, Science, and Transportation	13.078	7.575	0.328	0.921
Energy and Natural Resources	4.600	4.135	0.054	0.060
Environment and Public Works	39.389	2.154	0.000	0.000
Finance	921.381	923.335	401.199	401.160
Foreign Relations	11.532	11.939	0.174	0.174
Governmental Affairs	74.698	71.791	18.611	18.611
Judiciary	7.387	6.528	0.580	0.592
Health, Education, Labor, and Pensions	13.180	11.578	4.100	3.979
Rules and Administration	0.072	0.015	0.118	0.117
Intelligence	0.000	0.000	0.245	0.245
Veterans' Affairs	1.293	1.353	36.198	36.108
Indian Affairs	0.559	0.547	0.000	0.000
Small Business	0.000	0.000	0.000	0.000
Unassigned to Committee	-496.329	-484.403	0.000	0.000
TOTAL	721.274	675.690	531.782	512.469

SENATE COMMITTEE BUDGET AUTHORITY AND OUTLAY ALLOCATIONS PURSUANT TO SECTION 302 OF THE CONGRESSIONAL BUDGET ACT 5-YEAR TOTAL: 2006-2010

[in billions of dollars]

Committee	Direct spending jurisdiction		Entitlements funded in annual appropriations acts	
	Budget authority	Outlays	Budget authority	Outlays
Agriculture, Nutrition, and Forestry	111.747	111.108	341.876	260.136
Armed Services	494.585	494.199	0.200	0.270
Banking, Housing and Urban Affairs	74.258	9.668	0.000	-0.028
Commerce, Science, and Transportation	68.875	40.886	5.076	5.054
Energy and Natural Resources	19.461	18.898	0.268	0.277
Environment and Public Works	180.812	9.994	0.000	0.000
Finance	5505.551	5517.365	2424.576	2423.728
Foreign Relations	63.726	60.966	0.794	0.794
Governmental Affairs	402.936	387.261	99.879	99.879
Judiciary	32.071	31.766	2.941	2.979
Health, Education, Labor, and Pensions	68.205	62.245	21.289	20.734
Rules and Administration	0.366	0.323	0.640	0.639
Intelligence	0.000	0.000	1.314	1.314
Veterans' Affairs	6.327	6.498	185.814	185.182
Indian Affairs	2.555	2.682	0.000	0.000
Small Business	0.000	0.000	0.000	0.000

Pay-as-You-Go Scorecard for the Senate Reflecting Levels for the Conference Agreement:

[In billions of dollars, fiscal years]

2005	0.436
2006	16.849
2006-2010	75.580
2011-2015	274.999

ECONOMIC ASSUMPTIONS

Section 301(g)(2) of the Congressional Budget Act requires that the joint explana-

tory statement accompanying a conference report on a budget resolution set forth the common economic assumptions upon which the joint statement and conference report are based. The Conference Agreement is built upon the economic forecasts developed by the Congressional Budget Office and presented in CBO's 'The Budget and Economic Outlook: Fiscal Years 2006-2015' (January 2005).

ECONOMIC ASSUMPTIONS OF THE BUDGET RESOLUTION

[Calendar years 2005-2010]

	2005	2006	2007	2008	2009	2010
Real GDP (percentage change year over year)	3.8	3.7	3.7	3.4	3.1	2.9
GDP Price Index (percentage change year over year)	1.8	1.5	1.7	1.8	1.8	1.8
Consumer Price Index (percentage change year over year)	2.4	1.9	2.1	2.2	2.2	2.2
Unemployment Rate (percent, annual average)	5.2	5.2	5.2	5.2	5.2	5.2
3-month Treasury Bill Rate (percent, annual average)	2.8	4.0	4.6	4.6	4.6	4.6
10-year Treasury Note Yield (percent, annual average)	4.8	5.4	5.5	5.5	5.5	5.5

PUBLIC DEBT: AMENDING THE STATUTORY LIMIT PURSUANT TO HOUSE RULE XXVII

The adoption of this conference agreement by the two Houses would result in the engrossment of a House Joint Resolution adjusting the level of the statutory limit on the public debt pursuant to House Rule XXVII. In consonance with clause 3 of that rule, the conferees contemplate a joint resolution of the following form:

Resolved, by the Senate and the House of Representatives of the United States of America in Congress assembled, That subsection (b) of section 3101 of title 31, United States Code, is amended by striking out the dollar limitation contained in such subsection and inserting in lieu thereof \$8,965,000,000,000.

If the joint resolution is enacted to raise the debt limit to the level contemplated by this conference agreement, the limit will be

increased from \$8.184 trillion to \$8.965 trillion, an increase of \$781 billion.

Legislative jurisdiction over the public debt remains with the Finance Committee in the Senate and the Committee on Ways and Means in the House.

JIM NUSSLE,
JIM RYUN,

Managers on the Part of the House.

JUDD GREGG,
PETE DOMENICI,
CHUCK GRASSLEY,
WAYNE ALLARD,

Managers on the Part of the Senate.

RECESS

The SPEAKER pro tempore. Pursuant to clause 12(a) of rule I, the Chair

HOUSE RESOLUTION

CBO's economic assumptions were used.

SENATE AMENDMENT

CBO's economic assumptions were used.

CONFERENCE AGREEMENT

CBO's economic assumptions were used.

declares the House in recess subject to the call of the Chair.

Accordingly (at 2 o'clock and 47 minutes p.m.), the House stood in recess subject to the call of the Chair.

□ 1651

AFTER RECESS

The recess having expired, the House was called to order by the Speaker pro tempore (Mr. LAHOOD) at 4 o'clock and 51 minutes p.m.