

(Mr. BURTON of Indiana addressed the House. His remarks will appear hereafter in the Extensions of Remarks.)

CONGRATULATING ST. MARY'S
COLLEGE OF MARYLAND

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Maryland (Mr. HOYER) is recognized for 5 minutes.

Mr. HOYER. Mr. Speaker, one of the biggest cliches in sports is that you do not want your team to be number two.

However, the same does not hold true in other areas. That is why today I want to congratulate the entire St. Mary's College of Maryland community, including the students, alumni and parents and President Margaret O'Brien and the extraordinary faculty, for being ranked the number two public liberal arts college in the Nation.

Mr. Speaker, it will surprise no one that St. Mary's College is in my district. Furthermore, for full disclosure, I am on the board of trustees of St. Mary's College. It is an extraordinary institution of higher learning.

In fact, according to the latest college rankings by the magazine U.S. News and World Report, St. Mary's College is again one of the top 100 liberal arts colleges in the Nation, rising to 84 from 87 the year before. So not only is it number two of small colleges; it is number 84 in the entire Nation of all colleges.

When it comes to public liberal arts colleges, St. Mary's finished only behind the Virginia Military Institute in the U.S. News rankings.

Those rankings are based upon several criteria of academic excellence, including graduation and retention rates, faculty resources and peer assessment.

And this year, St. Mary's peer assessment rose to 2.9 out of a possible 5.0, and the freshmen retention rate rose to 88 percent.

Mr. Speaker, with roots going back to 1840, St. Mary's College is the State of Maryland's only public honors college, offering the academic excellence of a top private college with the openness and affordability of public education.

Today, about 1,950 men and women from 35 States and 23 countries attend St. Mary's, and the average SAT score for the entering freshmen is 1,252. The faculty also has distinguished itself, and more than 94 percent hold doctorate degrees.

By combining the virtues of public and private education, St. Mary's provides a unique alternative for students and their families. This special identity underpins the college's success and its reputation for excellence, in a waterfront setting in the heart of the Chesapeake Bay region just 70 miles southeast of Washington. It is an extraordinarily beautiful setting for an extraordinarily excellent college.

Mr. Speaker, as a member of the college's board of trustees since 1995, I

have seen this wonderful institution flourish over the last decade, and I am particularly pleased to see St. Mary's is winning national recognition among its peers. This is not the first time that has been the case, but it is a continuing affirmation of the excellence at St. Mary's.

Our 34th President, John F. Kennedy, once said: "Education is the main-spring of our economic and social progress. It is the highest expression of achievement in our society, ennobling and enriching human life."

Mr. Speaker, St. Mary's College of Maryland truly enriches southern Maryland and our entire State. I want to congratulate the entire St. Mary's College community on receiving this latest national recognition. Well done, well deserved.

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from North Carolina (Mr. JONES) is recognized for 5 minutes.

(Mr. JONES of North Carolina addressed the House. His remarks will appear hereafter in the Extensions of Remarks.)

ORDER OF BUSINESS

Mr. STUPAK. Mr. Speaker, I ask unanimous consent to give my Special Order speech at this time.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Michigan?

There was no objection.

PRICE GOUGING

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Michigan (Mr. STUPAK) is recognized for 5 minutes.

Mr. STUPAK. Mr. Speaker, I would like to talk about the markup we had last night in the Committee on Energy and Commerce on the energy bill. The purpose of the energy bill being brought forth by the Republican majority is to address price gouging. We would like to see the price of gasoline go down; and certainly with the excessive profits being demonstrated by the oil companies, especially the refinery companies, we have to do something instead of being gouged at the gas pump.

So last night the committee worked some 16 hours, until well after midnight. What we found was this. This chart was in The Washington Post last Sunday. The price of a gallon of gas in 1 year, the price to take it out of the ground, domestic and foreign countries pump crude from the ground, has increased 46 percent in 12 months.

The refiners, refineries process crude oil and a variety of products, including gasoline. In 1 year, their profit or their increase is 255 percent.

Down here are the distributors. They ship the gasoline from the terminal by truck to the gas station. Their cost has

only gone up 5 percent. The end result is in the last 12 months, gas has gone up 64 percent for the American consumer. Even State, Federal, and local taxes have only gone up 2 pennies, a negligible increase.

When Members look at the chart, if we want to try to control the price of gasoline, you have to look at the crude oil producers and definitely the refiners at a 255 percent increase in their costs and price to a gallon of gas in the last 12 months.

So what happened last night in committee?

The Democrats said let us take a look at the Republican bill that we just saw. What they did was this, and we almost defeated it. It was a 26-24 vote. We lost by two votes. It is a bill we will be discussing next week on the floor.

The Republicans said we are not going to go after the producers; they can make a 46 percent profit in 12 months. We are not going to go after the refiner; they can make a 255 percent increase profit in 12 months. We are going after the gas station dealer, the one at 5 percent. If they increase their profits more than 10 percent, we are going after the gas station operators, but not all gas station operators, only ones located in the area where the President has declared a disaster.

The Republican bill basically says this, we have two disasters in this country, Hurricane Katrina and Hurricane Rita. So parts of Texas, Alabama, Mississippi and Louisiana, they cannot increase their price for gasoline. But the rest of the Nation and north Louisiana, north Alabama, north Mississippi and north and west Texas, they can still increase their prices, no control. They can gouge 255 percent, 46 percent and that is okay under our bill. We are only concerned about the gas station owner who has the least amount to say about the cost of a gallon of gas.

So once again Big Oil wins out. Big refineries win out, and the poor person trying to make a penny off a gallon of gas at the gas station is going to get nailed by the majority party's legislation.

The Democratic side has our legislation, Free Us From Price Gouging. In our bill we apply all of the way down the chain here every type of oil product: home heating oil, propane, natural gas, gasoline. It all comes under our price gouging legislation. We apply it to producers, refiners, and retailers. We take them all into consideration. We apply our price gouging to the entire Nation.

This winter the Midwest is going to pay a 71 percent increase in the price of natural gas. Underneath the Republican bill, there is nothing you can do about it because it only applies to gasoline and diesel. Under the Democratic bill, we can see if there is excessive profits, then you have a right to do something about price gouging.

Under the Democrats' bill, we are going to have the FTC define what