

Jewish and Hindu among them, on the other.

I ask for unanimous consent that the entirety of King Abdullah's statement on the Amman bombings of last week be printed in the RECORD.

There being no objection, the material was ordered to be printed in the RECORD, as follows:

HIS MAJESTY KING ABDULLAH'S ADDRESS TO THE NATION FOLLOWING THE AMMAN BOMBINGS, NOVEMBER 10, 2005, AMMAN, JORDAN

I would like to begin by extending my profound condolences to the families of all the innocent victims who were killed, and we are praying for a swift recovery for all of those who were injured.

This is not the first time that Jordan has been a target of terrorism. It is also not the only country that has been a victim of terrorism; there have been many countries in the region and throughout the world which have been similarly terrorized by attacks of greater scope and intensity.

We know, however, that Jordan has been targeted more than any other country for several reasons, among them, its role and its message defending the essence of Islam—the religion of moderation and tolerance that abhors the terrorists who kill innocents in Islam's name, even as Islam is innocent of such crimes.

Let it be clear to everyone that we will pursue these terrorists and those who aide them; we will reach them wherever they are, pull them from their lairs and submit them to justice.

Jordan does not bow to coercion. We will not be intimidated into altering our position, nor will we abandon our convictions or forfeit our role in the fight against terrorism in all its forms. To the contrary, every act of terrorism strengthens our resolve to adhere to our convictions, and to confront, with all means at our disposal, those who seek to undermine the security and stability of this country.

Our confidence in the security services and their ability to protect the security of this country and its stability remains unwavering. We have succeeded in preventing many planned attacks on this country. For every infrequent success terrorists have had in carrying out one of their crimes, we have had many more successes in foiling their plots.

I appeal to every citizen—man and woman—of this country to consider himself or herself a soldier and a security officer. Each one of you has a responsibility to protect your country. Circumstances require each and every citizen to be cautious and vigilant, and to cooperate with the security services to prevent any attack on the security and stability of this country. We must be united in confronting these terrorists, who have neither a religion nor a conscience.

I am confident that the patriots of Jordan—men and women—will maintain, as they always have, a watchful eye over the country and its security, and will be the first line of defense in protecting Jordan and its achievements. Jordan will continue, with the help of God and the determination of its people, to overcome evil.

Finally, all my thanks and appreciation go to our security, military and civil institutions, as well as to the citizens of Jordan who have acted as one in confronting the attacks on our precious capital, Amman.

Mr. McCONNELL. Mr. President, I yield the floor.

The PRESIDING OFFICER. The Senator from Washington is recognized.

(The remarks of Mrs. MURRAY and Ms. COLLINS pertaining to the introduc-

tion of S2008 are printed in today's RECORD under "Statements on Introduced Bills and Joint Resolutions.")

The PRESIDING OFFICER. The Senator from Michigan.

ORDER OF PROCEDURE

Ms. STABENOW. Mr. President, I ask unanimous consent that following my remarks, Senator DURBIN be recognized.

The PRESIDING OFFICER. Without objection, it is so ordered.

Ms. STABENOW. I thank the Chair.

ASIAN TRADE

Ms. STABENOW. Mr. President, President Bush arrived in Japan today and will meet tomorrow with Prime Minister Koizumi. Later this week, he will travel to China to meet with their President as well. It is time that we insist that the President use this opportunity, this important opportunity, to demand changes, changes in our economic relationship with China and with Japan. The President needs to say, as he is there with those leaders, that we will no longer accept their illegal trade practices that are costing American jobs, and we demand that changes be made; we no longer accept the fact that China and Japan manipulate their currency, which means their products are artificially lower than ours when they sell them into this country; we no longer accept that they are stealing our patents and our intellectual property.

Last week, I was pleased to author a letter to the President with that very message on behalf of myself and 14 other Senators, urging him to make 2 major changes in our relationship with these important nations: No. 1, we need to end the rampant counterfeiting of American products that is occurring in China. It is estimated that 7 percent of world trade is in counterfeit goods, that the counterfeit market is worth \$350 billion. It is estimated that in the auto industry alone, we lose over \$12 billion annually to counterfeit auto parts, parts that are unsafe as well as costing us jobs. If you stop this illegal activity, the auto industry could hire an additional 200,000 workers—200,000 workers in Michigan. That would equal our ability to cut our unemployment rate by two-thirds—200,000 people who are now challenged with losing their way of life, trying to figure out what they are going to do if they are making half or a third less of what they used to make because of what is happening in manufacturing in our country. People are paying more for health care and may very well lose their pension.

We can do something about this if we simply change our relationship and send a strong message that we are going to put American businesses and American workers first. Our middle class clearly was built on manufacturing, and our manufacturers are having a hard time these days.

It is critical that we continue to manufacture in this country. Is it changing? Has it changed? Of course, it is now high-tech manufacturing. When you walk into an automobile factory, it looks very different—quiet, clean, computers, highly skilled workers—but we have to maintain a strong, vibrant manufacturing economy. We cannot just step back and say we are going to be a service economy now and let the rest of the world make things and grow things. That will lead to what is now becoming a race to the bottom for American families.

The Economist Magazine recently reported a disturbing fact. This year, manufacturing jobs in the United States dropped below 10 percent of the population for the first time in history. This is not acceptable if we are going to continue to have our way of life in this country, and it is not necessary. If anyone believes that the middle class in this country can survive without a vibrant manufacturing sector, they are mistaken. As I indicated, we must make things in this country and add value to it as we do so, as well as grow things. That is a foundation of our economy, and that is what has created the wonderful middle class and the wonderful way of life we have enjoyed for so long as Americans.

We can do better than this policy that is currently in place.

The President must demand that China and Japan stop manipulating their currency. When they undervalue their currency, it makes U.S. exports to China artificially more expensive and places U.S. manufacturers at an unfair disadvantage in the Chinese market. It also makes their imports to us artificially less expensive, hurting manufacturers and costing American jobs. When they undervalue their currency, it is essentially an illegal subsidy of imports from China and a large tax on U.S. exports to China, and we need to call it the way it is. The President needs to be in China and call it for what it is.

We are projected to finish this year with a record trade deficit of more than \$700 billion. That is more than the budget deficit, up \$100 billion over the record \$618 billion last year. China accounts for \$200 billion of this deficit, more than a quarter of the total trade deficit in our country. China is the largest contributor to the U.S. current account trade deficit, and therefore adjustment of its currency has to be a part of anything we do in revitalizing the manufacturing sector.

China is not the only offender here. In 2003, the Bank of Japan spent \$190 billion in global currency markets in order to manipulate and artificially weaken the yen. Japan continues this practice today by talking down the value of their currency, promising intervention if the yen moves out of a predetermined trading range.

The President must insist that this stop if we are going to continue to have a relationship, an economic relationship with both of these countries. In