## 110TH CONGRESS 1ST SESSION

## H. CON. RES. 137

Expressing the sense of Congress relating to a free trade agreement between the United States and Taiwan.

## IN THE HOUSE OF REPRESENTATIVES

May 1, 2007

Ms. Berkley (for herself, Mr. Ramstad, Mr. Wexler, Mr. Chabot, and Mr. Rohrabacher) submitted the following concurrent resolution; which was referred to the Committee on Ways and Means

## **CONCURRENT RESOLUTION**

Expressing the sense of Congress relating to a free trade agreement between the United States and Taiwan.

Whereas for more than 50 years a close bilateral relationship, codified in the Taiwan Relations Act, has existed between the United States and Taiwan, which has been of enormous economic, cultural, and strategic advantage to both countries;

Whereas on January 1, 2002, Taiwan was admitted into the World Trade Organization, resulting in reduced Taiwanese tariffs and increased market access for foreign investment;

Whereas a 2002 United States International Trade Commission report found that exports by some sectors of the United States economy would increase significantly in

- percentage terms (motor vehicles, rice, fish, and other food imports to Taiwan would increase by more than 100 percent) if the United States entered into a free trade agreement with Taiwan;
- Whereas on November 16, 2005, President Bush affirmed the strong ties between the United States and Taiwan, stating that Taiwan is a "free and democratic Chinese society", and that economic reforms have made it "one of the world's most important trading partners";
- Whereas bilateral trade between Taiwan and the United States was \$57,000,000,000 in 2005 and is estimated to have reached \$60,000,000,000 in 2006, resulting in the United States ranking as Taiwan's second-largest export market, and Taiwan ranking as the 8th-largest export market of the United States;
- Whereas Taiwan is the fifth-largest market for United States agricultural products and, in terms of per capita consumption, Taiwan is the world's largest consumer of United States agricultural products, the third-largest buyer of United States beef and corn, the fifth-largest buyer of United States soybeans, and the eighth-largest buyer of United States wheat;
- Whereas Taiwan has become the world's largest producer of information technology hardware, and ranks first in the production of notebook computers, monitors, mother-boards, and scanners;
- Whereas the United States is an important supplier of electrical machinery and appliances, transport equipment, scientific instruments, and chemical products to Taiwan;

- Whereas Taiwan is widely recognized as a leader in the promotion of labor rights and environmental protection, and continues to make advances in these areas;
- Whereas the United States and Taiwan have already entered into more than 150 bilateral agreements;
- Whereas Taiwan, as a member of the World Trade Organization, is entitled to the same right as any other member to enter into free trade agreements with other countries;
- Whereas Taiwan, as a democracy and free market economy, shares with the United States principles and values that provide a strong foundation for open, fair, and mutually beneficial trade relations; and
- Whereas maintaining and strengthening a robust trade relationship with Taiwan is of economic significance to the United States: Now, therefore, be it
- 1 Resolved by the House of Representatives (the Senate
- 2 concurring), That it is the sense of the Congress that the
- 3 United States should increase trade opportunities with
- 4 Taiwan by launching negotiations without delay to enter
- 5 into a free trade agreement with Taiwan.

C