110TH CONGRESS 1ST SESSION H.R. 1768

To provide for the demonstration and commercial application of innovative energy technologies derived from federally-sponsored research and development programs, by incorporating those technologies into Federal buildings and associated facilities, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

March 29, 2007

Mr. GORDON of Tennessee introduced the following bill; which was referred to the Committee on Science and Technology

A BILL

- To provide for the demonstration and commercial application of innovative energy technologies derived from federallysponsored research and development programs, by incorporating those technologies into Federal buildings and associated facilities, and for other purposes.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

4 This Act may be cited as the "Federal Stimulus of
5 Commercial Application of Energy Technology Act of
6 2007".

1 SEC. 2. DEFINITIONS.

2	For purposes of this Act:
3	(1) DEPARTMENT.—The term "Department"
4	means the Department of Energy.
5	(2) FUND.—The term "Fund" means the Inno-
6	vative Energy Technologies Fund for Federal Build-
7	ings established in section 3.
8	(3) INNOVATIVE ENERGY TECHNOLOGY.—The
9	term "innovative energy technology" means a tech-
10	nology, including an advanced energy conservation
11	or renewable energy technology, that was developed,
12	in whole or in part, with the support of the Depart-
13	ment.
14	(4) INNOVATIVE ENERGY TECHNOLOGY
15	PROJECT.—The term "innovative energy technology
16	project" means a project that—
17	(A) results in the commercial application
18	of an innovative energy technology; and
19	(B) assists a Federal agency in meeting or
20	exceeding all Federal energy efficiency require-
21	ments then in effect, including applicable Exec-
22	utive orders such as Executive Order No.
23	13423.
24	
21	(5) SECRETARY.—The term "Secretary" means

1 SEC. 3. ESTABLISHMENT OF FUND.

(a) IN GENERAL.—Not later than 6 months after the
date of enactment of this Act, the Secretary of Energy
shall establish the Innovative Energy Technologies Fund
for Federal Buildings. The Secretary of Energy shall administer the Fund to enable Federal agencies to demonstrate innovative energy technologies for retrofit or new
construction of Federal buildings and facilities.

9 (b) CRITERIA AND GUIDELINES.—Not later than 6
10 months after the date of enactment of this Act, the Sec11 retary shall establish criteria and guidelines for Federal
12 agencies to borrow from and pay back to the Fund.

13 SEC. 4. LOANS FROM THE FUND.

(a) GENERAL PROCEDURE.—Federal agencies may
apply to the Secretary for a loan for financing the demonstration of innovative energy technology projects, and
shall repay the Fund from savings in energy and other
costs attributable to actions taken as a result of the demonstration project undertaken with the loan.

(b) PURPOSES OF LOAN.—In addition to financing
an innovative energy technology project, a Federal agency
may use the loan amount to pay the costs of administration and the development of proposals for subsequent
projects to further develop the technology (including data
collection and energy surveys), and to acquire and operate

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equipment necessary to monitor and verify associated en ergy savings.

3 (c) REPAYMENTS.—A Federal agency shall repay to 4 the Fund the principal amount of the loan and fees deter-5 mined by the Secretary to cover costs of administering the 6 loan. The repayment period shall be 15 years, or less as 7 appropriate to the project.

8 SEC. 5. REPORTS AND AUDITS.

9 (a) REPORTS TO THE SECRETARY.—Not later than 10 1 year after a Federal agency implements its first innova-11 tive energy technology project for which a loan is provided 12 under this Act, and each year thereafter until the date 13 that final repayment of all loans provided to that agency 14 under this Act is due, the Federal agency shall transmit 15 to the Secretary an annual report that—

- 16 (1) states whether projects meet or fail to meet
 17 the energy savings projections for the projects based
 18 on measured savings;
- 19 (2) for each project that fails to meet the en20 ergy savings projections, states the reasons for fail21 ure and describes proposed remedies; and

(3) for each project that meets the energy savings projections, proposes expanded demonstrations
of the innovative energy technology demonstrated
with the loan funds.

(b) AUDITS.—The Secretary may audit any innova tive energy technology project financed with a loan from
 the Fund to assess the project's performance.

4 (c) REPORTS TO CONGRESS.—At the end of each fis-5 cal year, the Secretary shall transmit to Congress a report 6 on the operations of the Fund, including a statement of 7 the total receipts into the Fund, the total expenditures 8 from the Fund to each Federal agency, and examples of 9 project successes and failures in meeting energy savings 10 projections.

11 SEC. 6. AUTHORIZATION OF APPROPRIATIONS.

(a) ESTABLISHMENT OF FUND.—There are authorized to be appropriated to the Secretary for the establishment of the Fund, \$100,000,000 for each of the fiscal
years 2008 through 2017.

(b) OPERATION OF FUND.—There are authorized to
be appropriated to the Secretary from the Fund, for carrying out the loan program under this Act, such sums as
may be necessary.