

One Hundred Tenth Congress of the United States of America

AT THE FIRST SESSION

*Begun and held at the City of Washington on Thursday,
the fourth day of January, two thousand and seven*

An Act

To extend the authorities of the Andean Trade Preference Act until February 29, 2008.

*Be it enacted by the Senate and House of Representatives of
the United States of America in Congress assembled,*

SECTION 1. EXTENSION OF ANDEAN TRADE PREFERENCE ACT.

(a) EXTENSION.—Section 208(a) of the Andean Trade Preference Act (19 U.S.C. 3206(a)) is amended by striking “June 30, 2007” and inserting “February 29, 2008”.

(b) REPEAL OF CONDITIONAL EXTENSIONS.—Section 208 of the Andean Trade Preference Act (19 U.S.C. 3206) is amended—

- (1) by striking “(a) TERMINATION.—Subject to subsection (b), no” and inserting “No”; and
- (2) by striking subsection (b).

SEC. 2. TREATMENT OF CERTAIN APPAREL ARTICLES.

Section 204(b)(3)(B) of the Andean Trade Preference Act (19 U.S.C. 3203(b)(3)(B)) is amended—

(1) in clause (iii)—

(A) in subclause (II)—

(i) by striking “Subject to section 208, the” and inserting “The”; and

(ii) by striking “4 succeeding 1-year periods” and inserting “5 succeeding 1-year periods”; and

(B) in subclause (III)—

(i) by striking “means 2 percent” and inserting “means—

“(aa) 2 percent”;

(ii) by striking the period at the end and inserting “; and”; and

(iii) by adding at the end the following:

“(bb) for the 1-year period beginning October 1, 2007, the percentage determined under item (aa) for the 1-year period beginning October 1, 2006.”; and

(2) in clause (v)(II)—

(A) by striking “Subject to section 208, during” and inserting “During”; and

(B) by striking “3 succeeding 1-year periods” and inserting “4 succeeding 1-year periods”.

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SEC. 3. MERCHANDISE PROCESSING FEES.

Section 13031(j)(3)(A) of the Consolidated Omnibus Budget Reconciliation Act of 1985 (19 U.S.C. 58c(j)(3)(A)) is amended by striking “September 30, 2014” and inserting “October 14, 2014”.

SEC. 4. TIME FOR PAYMENT OF CORPORATE ESTIMATED TAXES.

Subparagraph (B) of section 401(1) of the Tax Increase Prevention and Reconciliation Act of 2005 is amended by striking “114.25 percent” and inserting “114.50 percent”.

Speaker of the House of Representatives.

*Vice President of the United States and
President of the Senate.*