

110TH CONGRESS  
1ST SESSION

# H. R. 2126

To amend the Internal Revenue Code of 1986 to modify the income threshold used to calculate the refundable portion of the child tax credit.

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IN THE HOUSE OF REPRESENTATIVES

MAY 3, 2007

Mr. CARNEY (for himself and Mr. PLATTS) introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to modify the income threshold used to calculate the refundable portion of the child tax credit.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Working Family Child  
5       Assistance Act”.

1 **SEC. 2. MODIFICATION OF INCOME THRESHOLD USED TO**  
2 **CALCULATE REFUNDABLE PORTION OF**  
3 **CHILD TAX CREDIT.**

4 (a) **IN GENERAL.**—Clause (i) of section 24(d)(1)(B)  
5 of the Internal Revenue Code of 1986 (relating to portion  
6 of credit refundable) is amended to read as follows:

7 “(i) the sum of—

8 “(I) 10 percent of so much of the  
9 taxpayer’s earned income (within the  
10 meaning of section 32) taken into ac-  
11 count in computing taxable income for  
12 the taxable year as exceeds \$5,000  
13 but does not exceed \$24,000, plus

14 “(II) 15 percent of such earned  
15 income as exceeds \$24,000, or”.

16 (b) **REPEAL OF INFLATION ADJUSTMENT.**—Section  
17 24(d) of such Code is amended by striking paragraph (3).

18 (c) **EFFECTIVE DATE.**—The amendments made by  
19 this section shall apply to taxable years beginning after  
20 December 31, 2006.

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