

110TH CONGRESS  
1ST SESSION

# H. R. 2148

To amend the Internal Revenue Code of 1986 to provide a 15-year recovery period for property used in the transmission or distribution of electricity for sale.

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## IN THE HOUSE OF REPRESENTATIVES

MAY 3, 2007

Mr. ENGLISH of Pennsylvania introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to provide a 15-year recovery period for property used in the transmission or distribution of electricity for sale.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. 15-YEAR RECOVERY PERIOD FOR PROPERTY**  
4 **USED IN THE TRANSMISSION OR DISTRIBUTION OF ELECTRICITY FOR SALE.**  
5

6 (a) IN GENERAL.—Subparagraph (E) of section  
7 168(e)(3) of the Internal Revenue Code of 1986 is amend-  
8 ed by striking clause (vii), by redesignating clause (viii)

1 as clause (ix), and by inserting after clause (vi) the fol-  
2 lowing new clauses:

3 “(vii) any section 1245 property (as  
4 defined in section 1245(a)(3))—

5 “(I) used in the transmission at  
6 69 or more kilovolts of electricity for  
7 sale and the original use of which  
8 commences with the taxpayer after  
9 April 11, 2005, or

10 “(II) used in the transmission or  
11 distribution of electricity for sale and  
12 which is originally placed in service  
13 after the date of the enactment of this  
14 subclause,

15 “(viii) initial clearing and grading  
16 land improvements with respect to any  
17 electric utility transmission and distribu-  
18 tion plant, and”.

19 (b) CONFORMING AMENDMENTS.—

20 (1) Paragraph (3) of section 168(e) of such  
21 Code is amended by striking subparagraph (F).

22 (2) The table contained in section 168(g)(3)(B)  
23 of such Code is amended by striking the items relat-  
24 ing to subparagraphs (E)(viii) and (F) and inserting  
25 the following new items:

“(E)(viii) ..... 25  
(E)(ix) ..... 35”.

1       (c) EFFECTIVE DATE.—The amendments made by  
2 this section shall apply to property placed in service after  
3 the date of the enactment of this Act.

