### 110TH CONGRESS H.R. 2264

#### **AN ACT**

To amend the Sherman Act to make oil-producing and exporting cartels illegal.

- Be it enacted by the Senate and House of Representa-1
- 2 tives of the United States of America in Congress assembled,

#### SECTION 1. SHORT TITLE.

- 2 This Act may be cited as the "No Oil Producing and
- 3 Exporting Cartels Act of 2007" or "NOPEC".
- 4 SEC. 2. SHERMAN ACT.
- 5 The Sherman Act (15 U.S.C. 1 et seq.) is amended
- 6 by adding after section 7 the following:
- 7 "Sec. 7A. (a) It shall be illegal and a violation of
- 8 this Act for any foreign state, or any instrumentality or
- 9 agent of any foreign state, to act collectively or in com-
- 10 bination with any other foreign state, any instrumentality
- 11 or agent of any other foreign state, or any other person,
- 12 whether by cartel or any other association or form of co-
- 13 operation or joint action—
- "(1) to limit the production or distribution of
- oil, natural gas, or any other petroleum product;
- 16 "(2) to set or maintain the price of oil, natural
- gas, or any petroleum product; or
- 18 "(3) to otherwise take any action in restraint of
- trade for oil, natural gas, or any petroleum product;
- 20 when such action, combination, or collective action has a
- 21 direct, substantial, and reasonably foreseeable effect on
- 22 the market, supply, price, or distribution of oil, natural
- 23 gas, or other petroleum product in the United States.
- 24 "(b) A foreign state engaged in conduct in violation
- 25 of subsection (a) shall not be immune under the doctrine
- 26 of sovereign immunity from the jurisdiction or judgments

- 1 of the courts of the United States in any action brought2 to enforce this section.
- 3 "(c) No court of the United States shall decline,
- 4 based on the act of state doctrine, to make a determina-
- 5 tion on the merits in an action brought under this section.
- 6 "(d) The Attorney General of the United States may
- 7 bring an action to enforce this section in any district court
- 8 of the United States as provided under the antitrust
- 9 laws.".

#### 10 SEC. 3. SOVEREIGN IMMUNITY.

- 11 Section 1605(a) of title 28, United States Code, is
- 12 amended—
- (1) in paragraph (6), by striking "or" after the
- semicolon;
- 15 (2) in paragraph (7), by striking the period and
- inserting "; or"; and
- 17 (3) by adding at the end the following:
- 18 "(8) in which the action is brought under sec-
- tion 7A of the Sherman Act.".

Passed the House of Representatives May 22, 2007. Attest:

Clerk.

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