110TH CONGRESS 1ST SESSION

H. R. 2732

To amend the Act of July 3, 1890, to provide for the granting to a State of a parcel of land for use as an agricultural college and to proscribe the use of earnings and proceeds thereof.

IN THE HOUSE OF REPRESENTATIVES

June 14, 2007

Mr. SIMPSON introduced the following bill; which was referred to the Committee on Agriculture, and in addition to the Committee on Natural Resources, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend the Act of July 3, 1890, to provide for the granting to a State of a parcel of land for use as an agricultural college and to proscribe the use of earnings and proceeds thereof.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. AGRICULTURAL COLLEGE LAND GRANT.
- 4 (a) In General.—Section 10 of the Act of July 3,
- 5 1890 (26 Stat. 215, chapter 656) is amended to read as
- 6 follows:

1 "SEC. 10. AGRICULTURAL COLLEGE LAND GRANT.

- 2 "(a) IN GENERAL.—A quantity of land equaling 3 90,000 acres, to be selected and located in accordance with section 4, is granted to said State to use for, and in sup-4 5 port of, an agricultural college in said State, as provided in the Acts of Congress making donations for land for 7 those purposes. "(b) 8 EXCEPTION.—Notwithstanding 3 sections through 5 of the Act of July 2, 1862 (commonly known as the 'First Morrill Act') (7 U.S.C. 303 et seq.), the State 10 11 of Idaho may— 12 "(1) invest and manage earnings and proceeds 13 derived from land granted to the State of Idaho pur-14 suant to subsection (a), in accordance with the 15 standards applicable to a trustee under Idaho law; 16 "(2) deduct from earnings and proceeds gen-17 erated from granted land any expenses that a trust-18 ee is authorized to deduct pursuant to Idaho law; 19 and "(3) use earnings and proceeds generated by 20 21 the granted land for any uses and purposes de-22 scribed in that Act (7 U.S.C. 301 et seq.) without 23 regard to the limitations set out in section 5 of that
- Act (7 U.S.C. 305) that prohibit the State from ex-

- 1 prohibit the State from purchasing, erecting, pre-
- 2 serving, or repairing of any building or buildings.".
- 3 (b) Effective Date.—The amendment made by

4 subsection (a) shall take effect on October 27, 1998.

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