

110TH CONGRESS  
1ST SESSION

# H. R. 2742

To amend the Internal Revenue Code of 1986 to provide rate parity for open-loop and closed-loop biomass facilities under the renewable fuels tax credit.

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## IN THE HOUSE OF REPRESENTATIVES

JUNE 15, 2007

Mr. ARCURI (for himself and Mr. MCHUGH) introduced the following bill;  
which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to provide rate parity for open-loop and closed-loop biomass facilities under the renewable fuels tax credit.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. RATE PARITY FOR OPEN-LOOP AND CLOSED-**  
4 **LOOP BIOMASS FACILITIES UNDER THE RE-**  
5 **NEWABLE FUELS TAX CREDIT.**

6 (a) IN GENERAL.—Section 45(b)(4)(A) of the Inter-  
7 nal Revenue Code of 1986 (relating to credit rate) is  
8 amended by striking “(3),”.

1       (b) EFFECTIVE DATE.—The amendment made by  
2 this section shall apply to electricity produced and sold  
3 after the date of the enactment of this Act.

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