110TH CONGRESS 1ST SESSION

H. R. 2852

To grant a Federal charter to Korean War Veterans Association, Incorporated.

IN THE HOUSE OF REPRESENTATIVES

June 25, 2007

Mr. HOYER (for himself and Mr. Sam Johnson of Texas) introduced the following bill; which was referred to the Committee on the Judiciary

A BILL

To grant a Federal charter to Korean War Veterans Association, Incorporated.

1 Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, 3 SECTION 1. GRANT OF FEDERAL CHARTER TO KOREAN 4 ASSOCIATION, WAR **VETERANS INCOR-**5 PORATED. 6 (a) Grant of Charter.—Part B of subtitle II of 7 title 36, United States Code, is amended— 8 (1) by striking the following: "CHAPTER 1201—[RESERVED]"; 9 10 and

- 1 (2) by inserting after chapter 1103 the fol-
- 2 lowing new chapter:

3 "CHAPTER 1201—KOREAN WAR VETERANS

4 ASSOCIATION, INCORPORATED

"Sec.

5 "§ 120101. Organization

- 6 "(a) Federal Charter.—Korean War Veterans
- 7 Association, Incorporated (in this chapter, the 'corpora-
- 8 tion'), a nonprofit organization that meets the require-
- 9 ments for a veterans service organization under section
- 10 501(c)(19) of the Internal Revenue Code of 1986 and that
- 11 is organized under the laws of the State of New York,
- 12 is a federally chartered corporation.
- 13 "(b) Expiration of Charter.—If the corporation
- 14 does not comply with the provisions of this chapter, the
- 15 charter granted by subsection (a) expires.

16 **"§ 120102. Purposes**

- 17 "The purposes of the corporation are those provided
- 18 in its articles of incorporation and shall include the fol-
- 19 lowing:

[&]quot;120101. Organization.

[&]quot;120102. Purposes.

[&]quot;120103. Membership.

[&]quot;120104. Governing body.

[&]quot;120105. Powers.

[&]quot;120106. Restrictions.

[&]quot;120107. Tax-exempt status required as condition of charter.

[&]quot;120108. Records and inspection.

[&]quot;120109. Service of process.

[&]quot;120110. Liability for acts of officers and agents.

[&]quot;120111. Annual report.

[&]quot;120112. Definition.

- "(1) Organize as a veterans service organization
 in order to maintain a continuing interest in the welfare of veterans of the Korean War, and rehabilitation of the disabled veterans of the Korean War to
 include all that served during active hostilities and
 subsequently in defense of the Republic of Korea,
 and their families.
 - "(2) To establish facilities for the assistance of all veterans and to represent them in their claims before the Department of Veterans Affairs and other organizations without charge.
 - "(3) To perpetuate and preserve the comradeship and friendships born on the field of battle and nurtured by the common experience of service to our nation during the time of war and peace.
 - "(4) To honor the memory of those men and women who gave their lives that a free America and a free world might live by the creation of living memorial, monuments, and other forms of additional educational, cultural, and recreational facilities.
 - "(5) To preserve for ourselves and our posterity the great and basic truths and enduring principles upon which this nation was founded.

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1 "§ 120103. Membership

- 2 "Eligibility for membership in the corporation, and
- 3 the rights and privileges of members of the corporation,
- 4 are as provided in the bylaws of the corporation.

5 **"§ 120104. Governing body**

- 6 "(a) BOARD OF DIRECTORS.—The composition of the
- 7 board of directors of the corporation, and the responsibil-
- 8 ities of the board, are as provided in the articles of incor-
- 9 poration of the corporation.
- 10 "(b) Officers.—The positions of officers of the cor-
- 11 poration, and the election of the officers, are as provided
- 12 in the articles of incorporation.

13 **"§ 120105. Powers**

- 14 "The corporation has only those powers provided in
- 15 its bylaws and articles of incorporation filed in each State
- 16 in which it is incorporated.

17 **"§ 120106. Restrictions**

- 18 "(a) STOCK AND DIVIDENDS.—The corporation may
- 19 not issue stock or declare or pay a dividend.
- 20 "(b) POLITICAL ACTIVITIES.—The corporation, or a
- 21 director or officer of the corporation as such, may not con-
- 22 tribute to, support, or participate in any political activity
- 23 or in any manner attempt to influence legislation.
- 24 "(c) Loan.—The corporation may not make a loan
- 25 to a director, officer, or employee of the corporation.

1	"(d) Claim of Governmental Approval or Au-
2	THORITY.—The corporation may not claim congressional
3	approval, or the authority of the United States, for any
4	of its activities.
5	"(e) Corporate Status.—The corporation shall
6	maintain its status as a corporation incorporated under
7	the laws of the State of New York.
8	" \S 120107. Tax-exempt status required as condition of
9	charter
10	"If the corporation fails to maintain its status as an
11	organization exempt from taxation under the Internal
12	Revenue Code of 1986, the charter granted under this
13	chapter shall terminate.
13 14	chapter shall terminate. "§ 120108. Records and inspection
14	"§ 120108. Records and inspection
14 15	"\(\) 120108. Records and inspection "(a) Records.—The corporation shall keep—
141516	"(a) Records and inspection "(a) Records.—The corporation shall keep— "(1) correct and complete records of account;
14151617	"(a) Records and inspection "(a) Records.—The corporation shall keep— "(1) correct and complete records of account; "(2) minutes of the proceedings of its members,
1415161718	"(a) Records and inspection "(a) Records.—The corporation shall keep— "(1) correct and complete records of account; "(2) minutes of the proceedings of its members, board of directors, and committees having any of the
141516171819	"(a) Records and inspection "(a) Records.—The corporation shall keep— "(1) correct and complete records of account; "(2) minutes of the proceedings of its members, board of directors, and committees having any of the authority of its board of directors; and
14 15 16 17 18 19 20	"(a) Records and inspection "(a) Records.—The corporation shall keep— "(1) correct and complete records of account; "(2) minutes of the proceedings of its members, board of directors, and committees having any of the authority of its board of directors; and "(3) at its principal office, a record of the
14 15 16 17 18 19 20 21	"(a) Records and inspection "(a) Records.—The corporation shall keep— "(1) correct and complete records of account; "(2) minutes of the proceedings of its members, board of directors, and committees having any of the authority of its board of directors; and "(3) at its principal office, a record of the names and addresses of its members entitled to vote

- 1 new of the member, may inspect the records of the cor-
- 2 poration for any proper purpose, at any reasonable time.

3 "§ 120109. Service of process

- 4 "The corporation shall have a designated agent in the
- 5 District of Columbia to receive service of process for the
- 6 corporation. Notice to or service on the agent is notice
- 7 to or service on the Corporation.

8 "§ 120110. Liability for acts of officers and agents

- 9 "The corporation is liable for the acts of its officers
- 10 and agents acting within the scope of their authority.

11 **"§ 120111. Annual report**

- 12 "The corporation shall submit to Congress an annual
- 13 report on the activities of the corporation during the pre-
- 14 ceding fiscal year. The report shall be submitted at the
- 15 same time as the report of the audit required by section
- 16 10101 of this title. The report may not be printed as a
- 17 public document.

18 **"§ 120112. Definition**

- 19 "For purposes of this chapter, the term 'State' in-
- 20 cludes the District of Columbia and the territories and
- 21 possessions of the United States.".
- 22 (b) Clerical Amendment.—The item relating to
- 23 chapter 1201 in the table of chapters at the beginning of
- 24 subtitle II of title 36, United States Code, is amended to
- 25 read as follows:

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