

110TH CONGRESS
1ST SESSION

H. R. 3330

To authorize the Secretary of the Treasury to prescribe the weights and the compositions of circulating coins, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

AUGUST 2, 2007

Mr. GUTIERREZ (for himself and Mr. FRANK of Massachusetts) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To authorize the Secretary of the Treasury to prescribe the weights and the compositions of circulating coins, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Coinage Materials
5 Modernization Act of 2007”.

6 **SEC. 2. WEIGHTS AND COMPOSITIONS OF CIRCULATING**
7 **COINS.**

8 (a) **WEIGHT AND COMPOSITION OF CIRCULATING**
9 **COINS DETERMINED BY THE SECRETARY.**—Section

1 5112(c) of title 31, United States Code, is amended to
2 read as follows:

3 “(c) WEIGHT AND COMPOSITION OF COINS.—The
4 Secretary shall prescribe the weight and the composition
5 of the dollar, half dollar, quarter dollar, dime, 5-cent, and
6 1-cent coins. In prescribing the weight and the composi-
7 tion of the dollar, half dollar, quarter dollar, dime, 5-cent,
8 and 1-cent coins, the Secretary shall consider such factors
9 that the Secretary considers, in the Secretary’s sole discre-
10 tion, to be appropriate.”.

11 (b) TECHNICAL AND CONFORMING AMENDMENTS.—

12 (1) Section 5112(a) of title 31, United States
13 Code, is amended—

14 (A) in paragraph (2), by striking “and
15 weighs 11.34 grams”;

16 (B) in paragraph (3), by striking “and
17 weighs 5.67 grams”;

18 (C) in paragraph (4), by striking “and
19 weighs 2.268 grams”;

20 (D) in paragraph (5), by striking “and
21 weighs 5 grams”; and

22 (E) by striking paragraph (6) and insert-
23 ing the following new paragraph:

24 “(6) A 1-cent coin that is 0.75 inch in diame-
25 ter.”.

1 (2) Section 5112(b) of title 31, United States
2 Code, is amended to read as follows:

3 “(b) SPECIFICATIONS FOR \$1 COINS AND GOLD
4 COINS.—The \$1 coin shall be golden in color, have a dis-
5 tinctive edge, have tactile and visual features that make
6 the denomination of the coin readily discernible, be minted
7 and fabricated in the United States, and have similar me-
8 tallic, anti-counterfeiting properties as United States coin-
9 age in circulation on the date of enactment of the United
10 States \$1 Coin Act of 1997. In minting gold coins, the
11 Secretary shall use alloys that vary not more than 0.1 per-
12 cent from the percent of gold required. The specifications
13 for alloys are by weight.”.

14 (3) Section 5113(a) of title 31, United States
15 Code, is amended—

16 (A) in the 1st sentence, by striking “and
17 dime coins” and inserting “dime, 5-cent, and 1-
18 cent coins.”; and

19 (B) by striking the second and third sen-
20 tences.

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