

110TH CONGRESS
1ST SESSION

H. R. 3742

To amend the Internal Revenue Code of 1986 to make permanent the use of qualified mortgage bonds to finance residences for veterans without regard to the first-time homebuyer requirement.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 3, 2007

Mr. WALZ of Minnesota (for himself, Mr. RAMSTAD, Mr. BISHOP of New York, Mr. ELLISON, Mr. RODRIGUEZ, Mr. OBERSTAR, Ms. SUTTON, Mr. COHEN, Mr. HALL of New York, Mr. PATRICK J. MURPHY of Pennsylvania, Mr. HARE, and Ms. ESHOO) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to make permanent the use of qualified mortgage bonds to finance residences for veterans without regard to the first-time homebuyer requirement.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. PERMANENT EXTENSION OF USE OF QUALI-**
2 **FIED MORTGAGE BONDS TO FINANCE RESI-**
3 **DENCES FOR VETERANS WITHOUT REGARD**
4 **TO FIRST-TIME HOMEBUYER REQUIREMENT.**

5 Subparagraph (D) of section 143(d)(2) of the Inter-
6 nal Revenue Code of 1986 is amended by striking “and
7 before January 1, 2008”.

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