110TH CONGRESS 1ST SESSION H.R.4833

To require the Secretary of the Treasury to mint coins in commemoration of the quadricentennial of the City of Santa Fe, New Mexico.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 18, 2007

Mr. UDALL of New Mexico (for himself, Mrs. WILSON of New Mexico, and Mr. PEARCE) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

- To require the Secretary of the Treasury to mint coins in commemoration of the quadricentennial of the City of Santa Fe, New Mexico.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

- 4 This Act may be cited as the "Santa Fe
- 5 Quadricentennial Commemorative Coin Act".

6 SEC. 2. FINDINGS.

- 7 The Congress finds as follows:
- 8 (1) Santa Fe, New Mexico, the site of native9 occupation centuries before European incursions,

1	was officially elevated from a plaza established in
2	1608 to a villa and capital city in 1610 and has been
3	the meeting place and home of many cultures.
4	(2) The Palace of the Governors, built in the
5	early 17th century, served as the governor's quarters
6	and seat of government under 3 flags and is the old-
7	est continuously used public building in the United
8	States.
9	(3) La Fiesta de Santa Fe, a cultural, religious,
10	and social celebration, commemorating the resettle-
11	ment of Santa Fe by General Don Diego de Vargas
12	in 1692 continues today as an attraction for tourists
13	and locals alike.
14	(4) At the nexus of 3 historically important
15	trails, Santa Fe brought people and goods together
16	over the Santa Fe Trail to and from Missouri, Cali-
17	fornia, and Mexico City.
18	(5) Commerce on the Santa Fe Trail brought a
19	much needed boost to the American Midwest's econ-
20	omy during the recession of the early 19th century.
21	(6) Santa Fe was the rendezvous place for trad-
22	ers, mountain men, and "Forty-Niners" on route to
23	California and is today home to a multicultural citi-
24	zenry and world class art market.

1	(7) The Santa Fe area has long attracted tour-
2	ists, artists, and writers, and is a center of market
3	activity for arts and culture year round, culminating
4	in the world-renowned Indian Market, Spanish Colo-
5	nial Art Market, and International Folk Art Market.
6	(8) New Mexico is the home to the oldest and
7	continuously inhabited indigenous communities in
8	North America.
9	(9) Native communities now residing in New
10	Mexico include the following: Acoma Pueblo; Alamo
11	Navajo Chapter; Canoncito Navajo Chapter; Cochiti
12	Pueblo; Isleta Pueblo; Jemez Pueblo; Jicarilla
13	Apache Tribe; Laguna Pueblo; Mescalero Apache
14	Tribe; Nambe Pueblo; Picuris Pueblo; Pojoaque
15	Pueblo; Ramah Navajo Chapter; San Felipe Pueblo;
16	San Ildefonso Pueblo; San Juan Pueblo; Sandia
17	Pueblo; Santa Ana Pueblo; Santa Clara Pueblo;
18	Santo Domingo Pueblo; Taos Pueblo; Tesuque Pueb-
19	lo; Zia Pueblo; and Zuni Pueblo.
20	(10) Many other native communities or groups
21	disappeared or were moved after European contact.
22	(11) The Pueblo Revolt of 1680 is known to be
23	one of the first "American Revolutions" when the
24	Pueblo people ousted Spanish colonists from New
25	Mexico.

(12) The Santa Fe area has long attracted
 tourists, artists, and writers: the classic novel Ben
 Hur was written, in part, by then Governor Lew
 Wallace, in the Palace of the Governors.

5 (13) A commemorative coin will help to foster
6 an understanding and appreciation of New Mexico,
7 its history and culture, and the importance of Santa
8 Fe and New Mexico to the history of the United
9 States and the world.

10 SEC. 3. COIN SPECIFICATIONS.

(a) DENOMINATIONS.—In commemoration of the
quadricentennial of the establishment of the City of Santa
Fe, New Mexico, the Secretary of the Treasury (hereafter
in this Act referred to as the "Secretary") shall mint and
issue the following coins:

16 (1) \$5 GOLD COINS.—Not more than 100,000
17 \$5 coins, which shall—

18 (A) weigh 8.359 grams;

(B) have a diameter of 0.850 inches; and(C) contain 90 percent gold and 10 percent

alloy.

(2) \$1 SILVER COINS.—Not more than 500,000
\$1 coins, which shall—

(A) weigh 26.73 grams;

(B) have a diameter of 1.500 inches; and

1 (C) contain 90 percent silver and 10 per-2 cent copper.

3 (b) LEGAL TENDER.—The coins minted under this
4 Act shall be legal tender, as provided in section 5103 of
5 title 31, United States Code.

6 (c) NUMISMATIC ITEMS.—All coins minted under this7 Act shall be considered to be numismatic items.

8 (d) DOMESTIC SOURCE OF BULLION.—Gold and sil-9 ver for coins minted under this Act shall be acquired in 10 the manner provided in subsections (a)(3) and (b)(1) of 11 section 5116 of title 31, United States Code.

12 SEC. 4. DESIGN OF COINS.

13 (a) DESIGN REQUIREMENTS.—

14 (1) IN GENERAL.—The design of the coins
15 minted under this Act shall be emblematic of the
16 settlement of Santa Fe, New Mexico, the oldest cap17 ital city in the United States.

18 (2) DESIGNATION AND INSCRIPTIONS.—On
19 each coin minted under this Act there shall be—

20 (A) a designation of the value of the coin;
21 (B) an inscription of the year "2010"; and
22 (C) inscriptions of the words "Liberty",
23 "In God We Trust", "United States of Amer24 ica", and "E Pluribus Unum" on the obverse or
25 reverse.

(b) SELECTION.—The design for the coins minted
 under this Act shall be—

3 (1) selected by the Secretary after consultation
4 with the Commission of Fine Arts; and

5 (2) reviewed by the Citizens Coinage Advisory6 Committee.

7 SEC. 5. ISSUANCE OF COINS.

8 (a) QUALITY OF COINS.—Coins minted under this9 Act shall be issued in uncirculated and proof qualities.

(b) MINT FACILITY.—Only 1 facility of the United
States Mint may be used to strike any particular quality
of the coins minted under this Act.

(c) PERIOD FOR ISSUANCE.—The Secretary may
issue coins minted under this Act only during the 1-year
period beginning on January 1, 2010.

16 SEC. 6. SALE OF COINS.

17 (a) SALE PRICE.—The coins issued under this Act
18 shall be sold by the Secretary at a price equal to the sum
19 of—

20 (1) the face value of the coins;

(2) the surcharge provided in section 7(a) with
respect to such coins; and

(3) the cost of designing and issuing the coins
(including labor, materials, dies, use of machinery,
overhead expenses, marketing, and shipping).

(b) BULK SALES.—The Secretary shall make bulk
 sales of the coins issued under this Act at a reasonable
 discount.

4 (c) Prepaid Orders.—

5 (1) IN GENERAL.—The Secretary shall accept
6 prepaid orders for the coins minted under this Act
7 before the issuance of such coins.

8 (2) DISCOUNT.—Sale prices with respect to pre9 paid orders under paragraph (1) shall be at a rea10 sonable discount.

11 SEC. 7. SURCHARGES.

12 (a) IN GENERAL.—All sales of coins issued under this
13 Act shall include a surcharge of—

14 (1) \$35 per coin for the \$5 coin; and

15 (2) \$10 per coin for the \$1 coin.

(b) DISTRIBUTION.—Subject to section 5134(f)(1),
title 31, United States Code, all surcharges received by
the Secretary from the sale of coins issued under this Act
shall be promptly paid by the Secretary as follows:

(1) ¹/₂ TO SANTA FE 400TH ANNIVERSARY COMMITTEE.—50 percent of the surcharges received by
the Secretary shall be paid to the Santa Fe 400th
Anniversary Committee, Inc., to support programs
to promote the understanding of the legacies of
Santa Fe.

1	(2) $\frac{1}{2}$ to the secretary of the inte-
2	RIOR.—50 percent of the surcharges received by the
3	Secretary shall be paid to the Secretary of the Inte-
4	rior for the following purposes:
5	(A) Sustaining the ongoing mission of pre-
6	serving Santa Fe.
7	(B) Enhancing national and international
8	programs.
9	(C) Improving infrastructure and archae-
10	ological research activities.
11	(D) Conducting other programs to support
12	the quadricentennial of the establishment of
13	Santa Fe.
14	(c) AUDITS.—The Santa Fe 400th Anniversary Com-
15	mittee, Inc., and the Secretary of the Interior shall be sub-
16	ject to the audit requirements of section $5134(f)(2)$ of title
17	31, United States Code.

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