

110TH CONGRESS
2D SESSION

H. R. 5189

To establish the Orange Juice Promotion and Production Improvements Trust Fund.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 29, 2008

Mr. MEEK of Florida introduced the following bill; which was referred to the Committee on Agriculture

A BILL

To establish the Orange Juice Promotion and Production Improvements Trust Fund.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. ORANGE JUICE PROMOTION AND PRODUCTION**

4 **IMPROVEMENTS TRUST FUND.**

5 (a) ESTABLISHMENT.—There is hereby established
6 within the Treasury of the United States a trust fund to
7 be known as the Orange Juice Promotion and Production
8 Improvements Trust Fund (hereinafter in this section re-
9 ferred to as the “Trust Fund”), consisting of such
10 amounts as may be transferred to the Trust Fund under

1 subsection (b) and any amounts as may be credited to the
2 Trust Fund under subsection (c)(2).

3 (b) TRANSFER OF AMOUNTS.—The Secretary of the
4 Treasury shall transfer to the Trust Fund out of the gen-
5 eral fund of the Treasury of the United States amounts
6 determined by the Secretary of the Treasury to be equiva-
7 lent to the amounts received into such general fund that
8 are attributable to 15 percent of the duty received as of
9 September 30 of each year on articles under headings
10 2009.11.00 through 2009.19.00 of the Harmonized Tariff
11 Schedule of the United States.

12 (c) INVESTMENT OF TRUST FUND.—

13 (1) IN GENERAL.—It shall be the duty of the
14 Secretary of the Treasury to invest such portion of
15 the Trust Fund as is not, in the Secretary's judg-
16 ment, required to meet current withdrawals. Such
17 investments may be made only in interest-bearing
18 obligations of the United States or in obligations
19 guaranteed as to both principal and interest by the
20 United States. For such purpose, such obligations
21 may be acquired on original issue at the issue price
22 or by purchase of outstanding obligations at the
23 market price. Any obligation acquired by the Trust
24 Fund may be sold by the Secretary of the Treasury
25 at the market price.

1 (2) INTEREST AND PROCEEDS FROM SALE OR
2 REDEMPTION OF OBLIGATIONS.—The interest on,
3 and the proceeds from the sale or redemption of, any
4 obligations held in the Trust Fund shall be credited
5 to and form a part of the Trust Fund.

6 (d) AVAILABILITY OF AMOUNTS FROM TRUST
7 FUND.—From amounts available in the Trust Fund (in-
8 cluding any amounts not obligated in previous fiscal
9 years), the Secretary of Agriculture is authorized to pro-
10 vide grants to entities in the United States established for
11 the generic promotion of orange juice in the United States
12 market. The Secretary shall provide such grants only to
13 entities that themselves provide funds on a matching
14 basis. Such grants shall be provided for programs or
15 projects that do one or more of the following:

16 (1) Assist United States producers of oranges
17 produced for juice processing in the generic pro-
18 motion and development of the orange juice market.

19 (2) Assist United States producers of oranges
20 produced for processing in the research of produc-
21 tion improvements.

22 (e) REPORTS TO CONGRESS.—The Secretary of the
23 Treasury, in consultation with the Secretary of Agri-
24 culture, shall prepare and submit to Congress an annual
25 report on the financial condition and the results of the

1 operations of the Trust Fund, including a description of
2 the use of amounts of grants provided under subsection
3 (d), during the preceding fiscal year and on its expected
4 condition and operations during the next fiscal year.

