110TH CONGRESS 2D SESSION

H. R. 5311

To amend title 10, United States Code, to provide for the transfer certain receipts derived from leases involving Oil Shale Reserves Numbered 1 and 3 to the State of Colorado, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

February 7, 2008

Mr. Salazar introduced the following bill; which was referred to the Committee on Natural Resources, and in addition to the Committee on Transportation and Infrastructure, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend title 10, United States Code, to provide for the transfer certain receipts derived from leases involving Oil Shale Reserves Numbered 1 and 3 to the State of Colorado, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. TREATMENT OF OIL SHALE RESERVE RE-
- 4 CEIPTS.
- 5 Section 7439(f) of title 10, United States Code, is
- 6 amended—

1	(1) in paragraph (2), by inserting "the earlier
2	of December 31, 2007, or" after "and ending on";
3	and
4	(2) by adding at the end the following new
5	paragraphs:
6	((3)(A) Not less than $$33,250,000$ of the moneys de-
7	posited in the Treasury under paragraph (1) that exceed
8	the amounts described in subparagraphs (A) and (B) of
9	paragraph (2) shall be transferred by the Secretary of the
10	Treasury to the State of Colorado for use in accordance
11	with subparagraph (B).
12	"(B) Amounts transferred to the State of Colorado
13	under subparagraph (A) shall be used by the State and
14	political subdivisions of the State for—
15	"(i) conservation, restoration, and protection of
16	land, water, and wildlife resources affected by oil or
17	gas development activities in Garfield and Rio Blan-
18	co Counties in the State;
19	"(ii) repair, maintenance, and construction of
20	State and county roads in each of those counties;
21	and
22	"(iii) the conduct of capital improvement
23	projects (including the construction and maintenance
24	of sewer and water treatment plants) that are de-
25	signed and carried out to address the impacts of oil

- and gas development activities in each of those coun-
- 2 ties.
- 3 "(4)(A) Beginning on January 1, 2008, but subject
- 4 to subparagraph (B), all moneys received from a lease
- 5 under this section (including moneys in the form of sales,
- 6 bonuses, royalties (including interest charges collected
- 7 under the Federal Oil and Gas Royalty Management Act
- 8 of 1982 (30 U.S.C. 1701 et seq.)), and rentals) shall be
- 9 distributed in accordance with section 35 of the Mineral
- 10 Leasing Act (30 U.S.C. 191).
- 11 "(B) Until the date on which the Secretary of Energy
- 12 and the Secretary of the Interior provide the certification
- 13 described in paragraph (2) regarding the sum of money
- 14 deposited in the Treasury under paragraph (1), amounts
- 15 transferred by the Secretary of the Treasury to the State
- 16 of Colorado in accordance with section 35 of the Mineral
- 17 Leasing Act (30 U.S.C. 191) shall be used by the State
- 18 and political subdivisions of the State in accordance with
- 19 paragraph (3)(B).".

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