

110TH CONGRESS
2D SESSION

H. R. 5796

To provide funding for the Neighborhood Reinvestment Corporation for mortgage foreclosure mitigation activities.

IN THE HOUSE OF REPRESENTATIVES

APRIL 15, 2008

Ms. CLARKE introduced the following bill; which was referred to the Committee on Appropriations

A BILL

To provide funding for the Neighborhood Reinvestment Corporation for mortgage foreclosure mitigation activities.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Foreclosure Prevention
5 Act of 2008”.

6 **SEC. 2. HOUSING COUNSELING RESOURCES.**

7 There are appropriated out of any money in the
8 Treasury not otherwise appropriated for the fiscal year
9 2008, for an additional amount for the “Neighborhood Re-
10 investment Corporation—Payment to the Neighborhood

1 Reinvestment Corporation” \$100,000,000, to remain
2 available until September 30, 2008, for foreclosure mitiga-
3 tion activities under the terms and conditions contained
4 in the second undesignated paragraph (beginning with the
5 phrase “For an additional amount”) under the heading
6 “Neighborhood Reinvestment Corporation—Payment to
7 the Neighborhood Reinvestment Corporation” of Public
8 Law 110–161.

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