110TH CONGRESS 2D SESSION

H. R. 5899

To require funding under the Iraq Security Forces Fund to be provided in the form of loans and to require the Government of Iraq to provide matching funds under the Commanders' Emergency Response Program to be used for agreed-upon purposes which enable military commanders in Iraq to respond to urgent humanitarian relief and reconstruction requirements.

IN THE HOUSE OF REPRESENTATIVES

April 24, 2008

Mr. BOYD of Florida introduced the following bill; which was referred to the Committee on Armed Services, and in addition to the Committee on Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To require funding under the Iraq Security Forces Fund to be provided in the form of loans and to require the Government of Iraq to provide matching funds under the Commanders' Emergency Response Program to be used for agreed-upon purposes which enable military commanders in Iraq to respond to urgent humanitarian relief and reconstruction requirements.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

- 2 This Act may be cited as the "Iraq Shared Invest-
- 3 ment Act".
- 4 SEC. 2. REQUIREMENT THAT FUNDING UNDER THE IRAQ
- 5 SECURITY FORCES FUND BE PROVIDED IN
- 6 THE FORM OF LOANS.
- 7 Notwithstanding any other provision of law, amounts
- 8 made available under the Iraq Security Forces Fund that
- 9 are unobligated and unexpended on or after the date of
- 10 the enactment of this Act shall be provided in the form
- 11 of loans subject to full repayment to the Government of
- 12 the United States.
- 13 SEC. 3. REQUIREMENT THAT THE GOVERNMENT OF IRAQ
- 14 PROVIDE MATCHING FUNDS UNDER THE
- 15 COMMANDERS' EMERGENCY RESPONSE PRO-
- 16 GRAM.
- 17 (a) IN GENERAL.—Section 1202 of the National De-
- 18 fense Authorization Act for Fiscal Year 2006 (Public Law
- 19 109–163; 119 Stat. 3455–3456), as amended by section
- 20 1205 of Public Law 110–181; 122 Stat. 366), is further
- 21 amended by adding at the end the following:
- 22 "(f) Matching Fund Requirement Under the
- 23 Commanders' Emergency Response Program.—
- 24 "(1) IN GENERAL.—For each of the fiscal years
- 25 2008 and 2009, the Secretary of Defense shall with-
- hold from obligation and expenditure not less than

1 20 percent of the amount made available under this 2 section for the Commanders' Emergency Response 3 Program until the Secretary of Defense certifies to the congressional defense committees that the Gov-5 ernment of Iraq has agreed to provide an amount 6 equal to 20 percent of the amount made available 7 under this section for the Commanders' Emergency 8 Response Program from its own resources to be 9 used for agreed-upon purposes which enable military 10 commanders in Iraq to respond to urgent humani-11 tarian relief and reconstruction requirements.

"(2) REDUCTION OF NATIONAL DEBT.—If the Secretary of Defense is unable to make the certification under paragraph (1), the amount withheld from obligation and expenditure under paragraph (1) shall be available for reducing the national debt.".

18 (b) Effective Date.—Section 1202(f) of the Na19 tional Defense Authorization Act for Fiscal Year 2006,
20 as added by subsection (a), shall apply with respect to
21 amounts made available under such section for the Com22 manders' Emergency Response Program that are unobli23 gated and unexpended on or after the date of the enact24 ment of this Act.

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