110TH CONGRESS 2D SESSION

H. R. 6532

To amend the Internal Revenue Code of 1986 to restore the Highway Trust Fund balance.

IN THE HOUSE OF REPRESENTATIVES

July 17, 2008

Mr. Rangel (for himself, Mr. Oberstar, Mr. Mica, Mr. Defazio, Mr. Dun-CAN, Mr. ALTMIRE, Mr. BAIRD, Ms. BERKLEY, Mr. BISHOP of New York, Mr. Blumenauer, Mr. Boozman, Mr. Boswell, Mr. Boustany, Mrs. BOYDA of Kansas, Ms. Corrine Brown of Florida, Mr. Brown of South Carolina, Mr. Buchanan, Mrs. Capito, Mr. Capuano, Mr. CARNAHAN, Mr. CARNEY, Mr. COBLE, Mr. COHEN, Mr. COSTELLO, Mr. COURTNEY, Mr. CUMMINGS, Ms. DELAURO, Mr. DENT, Mr. MARIO DIAZ-BALART of Florida, Mrs. Drake, Mr. Ehlers, Ms. Fallin, Mr. Fil-NER, Mr. GERLACH, Mr. GRAVES, Mr. HALL of New York, Mr. HAYES, Mr. Higgins, Ms. Hirono, Mr. Hodes, Mr. Holden, Ms. Eddie Ber-NICE JOHNSON of Texas, Mr. JOHNSON of Illinois, Mr. KAGEN, Mr. Kuhl of New York, Mr. Larsen of Washington, Mr. LaTourette, Mr. LEWIS of Georgia, Mr. LIPINSKI, Mr. LOBIONDO, Mr. McNerney, Mrs. MILLER of Michigan, Mr. Moran of Kansas, Mr. Nadler, Mrs. Napolitano, Ms. Norton, Mr. Pascrell, Mr. Petri, Mr. Platts, Mr. Poe, Mr. Pomeroy, Mr. Rahall, Ms. Richardson, Mr. Salazar, Mr. SHUSTER, Mr. SIRES, Mrs. TAUSCHER, Mr. WESTMORELAND, Mr. Young of Alaska, and Mr. Space) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to restore the Highway Trust Fund balance.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,

1 SECTION 1. RESTORATION OF HIGHWAY TRUST FUND BAL-

2	ANCE.
3	(a) In General.—Subsection (f) of section 9503 of
4	the Internal Revenue Code of 1986 (relating to determina-
5	tion of trust fund balances after September 30, 1998) is
6	amended—
7	(1) by redesignating paragraphs (1) and (2) as
8	subparagraphs (A) and (B), respectively, and by
9	moving such subparagraphs 2 ems to the right,
10	(2) by striking "For purposes" and inserting
11	the following:
12	"(1) In general.—For purposes",
13	(3) by moving the flush sentence at the end of
14	paragraph (1), as so amended, 2 ems to the right,
15	and
16	(4) by adding at the end the following new
17	paragraph:
18	"(2) Restoration of fund balance.—Out
19	of money in the Treasury not otherwise appro-
20	priated, there is hereby appropriated to the Highway
21	Trust Fund \$8,017,000,000.".
22	(b) Conforming Amendment.—The last sentence
23	of section 9503(f)(1) of the Internal Revenue Code of
24	1986, as amended by subsection (a), is amended by strik-
25	ing "subsection" and inserting "paragraph".

- 1 (c) Effective Date.—The amendments made by
- $2\,\,$ this section shall take effect on September 30, 2008.

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