

110TH CONGRESS
2D SESSION

H. R. 6683

To clarify the provisions of the Western Alaska Community Development Quota Program, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JULY 30, 2008

Mr. YOUNG of Alaska introduced the following bill; which was referred to the Committee on Natural Resources

A BILL

To clarify the provisions of the Western Alaska Community Development Quota Program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Western Alaska Com-
5 munity Development Quota Program Technical Correc-
6 tions Act of 2008”.

1 **SEC. 2. ELIGIBILITY REQUIREMENTS FOR PARTICIPATING**
2 **ENTITIES.**

3 Section 305(i)(1)(E) of the Magnuson-Stevens Fish-
4 ery Conservation and Management Act (16 U.S.C.
5 1855(i)(1)(E)) is amended by—

6 (1) redesignating clauses (v) and (vi) as clauses
7 (vi) and (vii), respectively; and

8 (2) striking clauses (iii) and (iv) and inserting
9 the following:

10 “(iii) **REQUIRED INVESTMENTS.**—The
11 entity shall make investments that have a
12 fisheries-related purpose or a purpose for
13 which the entity made an investment be-
14 fore March 1, 2006.

15 “(iv) **LIMITATION ON OTHER INVEST-**
16 **MENTS.**—During the six-year period begin-
17 ning with 2007, and during each ten-year
18 period thereafter, the entity may expend no
19 more than 20 percent of the revenue it de-
20 rives in the period from royalty payments
21 and from investments described in clause
22 (iii), to make investments the purpose of
23 which is not fisheries-related or a purpose
24 for which the entity made an investment
25 before March 1, 2006, if the property or
26 other assets that are the subject of such

1 investments are located within the CDQ
2 region in which the entity's eligible villages
3 are located, or within the CDQ region in
4 which another entity's eligible villages are
5 located if the investment is made jointly
6 with, or with the approval of, the other en-
7 tity.

8 “(v) DEFINITIONS.—For the purposes
9 of this paragraph:

10 “(I) The term ‘investment’
11 means property or any other asset
12 that an entity acquires for the pur-
13 pose of earning revenue, regardless of
14 whether the acquisition results in a
15 profit.

16 “(II) The term ‘CDQ region’
17 means the general geographic region
18 in which are located the villages listed
19 in a clause of subparagraph (D).”.

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