

110TH CONGRESS  
1ST SESSION

# H. R. 867

To amend the Internal Revenue Code of 1986 to make permanent the provision for penalty-free withdrawals from individual retirement plans for qualified reservist distributions.

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## IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 7, 2007

Mr. REYNOLDS introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to make permanent the provision for penalty-free withdrawals from individual retirement plans for qualified reservist distributions.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Guardsmen & Reserv-  
5       ists’ Tax Fairness Act of 2007”.

1 **SEC. 2. PENALTY-FREE WITHDRAWAL FOR QUALIFIED RE-**  
2 **SERVIST DISTRIBUTIONS MADE PERMANENT.**

3 Clause (iv) of section 72(t)(2)(G) of the Internal Rev-  
4 enue Code of 1986 (relating to distributions from retire-  
5 ment plans to individuals called to active duty) is amended  
6 by striking “, and before December 31, 2007”.

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