

House Calendar No. 37

110TH CONGRESS
1ST SESSION

H. RES. 301

[Report No. 110-96]

Providing for consideration of the bill (H.R. 1257) to amend the Securities Exchange Act of 1934 to provide shareholders with an advisory vote on executive compensation.

IN THE HOUSE OF REPRESENTATIVES

APRIL 17, 2007

Mr. MCGOVERN, from the Committee on Rules, reported the following resolution; which was referred to the House Calendar and ordered to be printed

RESOLUTION

Providing for consideration of the bill (H.R. 1257) to amend the Securities Exchange Act of 1934 to provide shareholders with an advisory vote on executive compensation.

1 *Resolved*, That at any time after the adoption of this
2 resolution the Speaker may, pursuant to clause 2(b) of
3 rule XVIII, declare the House resolved into the Committee
4 of the Whole House on the state of the Union for consider-
5 ation of the bill (H.R. 1257) to amend the Securities Ex-
6 change Act of 1934 to provide shareholders with an advi-
7 sory vote on executive compensation. The first reading of

1 the bill shall be dispensed with. All points of order against
2 consideration of the bill are waived except those arising
3 under clause 9 or 10 of rule XXI. General debate shall
4 be confined to the bill and shall not exceed one hour equal-
5 ly divided and controlled by the chairman and ranking mi-
6 nority member of the Committee on Financial Services.
7 After general debate the bill shall be considered for
8 amendment under the five-minute rule. It shall be in order
9 to consider as an original bill for the purpose of amend-
10 ment under the five-minute rule the amendment in the na-
11 ture of a substitute recommended by the Committee on
12 Financial Services now printed in the bill. The committee
13 amendment in the nature of a substitute shall be consid-
14 ered as read. Notwithstanding clause 11 of rule XVIII,
15 no amendment to the committee amendment in the nature
16 of a substitute shall be in order except those printed in
17 the portion of the Congressional Record designated for
18 that purpose in clause 8 of rule XVIII in a daily issue
19 dated April 17, 2007, or earlier and except pro forma
20 amendments for the purpose of debate. Each amendment
21 so printed may be offered only by the Member who caused
22 it to be printed or his designee and shall be considered
23 as read. At the conclusion of consideration of the bill for
24 amendment the Committee shall rise and report the bill
25 to the House with such amendments as may have been

1 adopted. Any Member may demand a separate vote in the
2 House on any amendment adopted in the Committee of
3 the Whole to the bill or to the committee amendment in
4 the nature of a substitute. The previous question shall be
5 considered as ordered on the bill and amendments thereto
6 to final passage without intervening motion except one
7 motion to recommit with or without instructions.

8 SEC. 2. During consideration in the House of H.R.
9 1257 pursuant to this resolution, notwithstanding the op-
10 eration of the previous question, the Chair may postpone
11 further consideration of the bill to such time as may be
12 designated by the Speaker.

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