

110TH CONGRESS
1ST SESSION

S. 1656

To authorize loans for renewable energy systems and energy efficiency projects under the Express Loan Program of the Small Business Administration.

IN THE SENATE OF THE UNITED STATES

JUNE 19, 2007

Ms. SNOWE (for herself and Mr. KERRY) introduced the following bill; which was read twice and referred to the Committee on Small Business and Entrepreneurship

A BILL

To authorize loans for renewable energy systems and energy efficiency projects under the Express Loan Program of the Small Business Administration.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXPRESS LOANS FOR RENEWABLE ENERGY**
4 **AND ENERGY EFFICIENCY.**

5 Section 7(a)(31) of the Small Business Act (15
6 U.S.C. 636(a)(31)) is amended by adding at the end the
7 following:

8 “(F) EXPRESS LOANS FOR RENEWABLE
9 ENERGY AND ENERGY EFFICIENCY.—

1 “(i) DEFINITIONS.—In this subpara-
2 graph—

3 “(I) the term ‘biomass’—

4 “(aa) means any organic
5 material that is available on a re-
6 newable or recurring basis, in-
7 cluding—

8 “(AA) agricultural
9 crops;

10 “(BB) trees grown for
11 energy production;

12 “(CC) wood waste and
13 wood residues;

14 “(DD) plants (includ-
15 ing aquatic plants and
16 grasses);

17 “(EE) residues;

18 “(FF) fibers;

19 “(GG) animal wastes
20 and other waste materials;
21 and

22 “(HH) fats, oils, and
23 greases (including recycled
24 fats, oils, and greases); and

25 “(bb) does not include—

1 “(AA) paper that is
2 commonly recycled; or

3 “(BB) unsegregated
4 solid waste;

5 “(II) the term ‘energy efficiency
6 project’ means the installation or up-
7 grading of equipment that results in a
8 significant reduction in energy usage;
9 and

10 “(III) the term ‘renewable energy
11 system’ means a system of energy de-
12 rived from—

13 “(aa) a wind, solar, biomass
14 (including biodiesel), or geo-
15 thermal source; or

16 “(bb) hydrogen derived from
17 biomass or water using an energy
18 source described in item (aa).

19 “(ii) LOANS.—Loans may be made
20 under the ‘Express Loan Program’ for the
21 purpose of—

22 “(I) purchasing a renewable en-
23 ergy system; or

- 1 “(II) an energy efficiency project
- 2 for an existing business.”.

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