

Calendar No. 650110TH CONGRESS
2^D SESSION**S. 1740****[Report No. 110-298]**

To amend the Act of February 22, 1889, and the Act of July 2, 1862, to provide for the management of public land trust funds in the State of North Dakota.

IN THE SENATE OF THE UNITED STATES

JUNE 28, 2007

Mr. CONRAD (for himself and Mr. DORGAN) introduced the following bill; which was read twice and referred to the Committee on Energy and Natural Resources

APRIL 10, 2008

Reported by Mr. BINGAMAN, without amendment

A BILL

To amend the Act of February 22, 1889, and the Act of July 2, 1862, to provide for the management of public land trust funds in the State of North Dakota.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “North Dakota Ena-
3 bling Act and First Morrill Act Amendments Act of
4 2007”.

5 **SEC. 2. MANAGEMENT AND DISTRIBUTION OF NORTH DA-
6 KOTA TRUST FUNDS.**

7 The Act of February 22, 1889 (25 Stat. 676, chapter
8 180), is amended by adding at the end the following:

9 **“SEC. 26. NORTH DAKOTA TRUST FUNDS.**

10 “(a) DISPOSITION.—Notwithstanding section 11, the
11 State of North Dakota shall, with respect to any trust
12 fund in which proceeds from the sale of public land are
13 deposited under this Act (referred to in this section as the
14 ‘trust fund’)—

15 “(1) deposit all revenues earned by a trust fund
16 into the trust fund;

17 “(2) deduct the costs of administering a trust
18 fund from each trust fund; and

19 “(3) manage each trust fund to—

20 “(A) preserve the purchasing power of the
21 trust fund; and

22 “(B) maintain stable distributions to trust
23 fund beneficiaries.

24 “(b) DISTRIBUTIONS.—Notwithstanding section 11,
25 any distributions from trust funds in the State of North

1 Dakota shall be made in accordance with section 2 of arti-
 2 cle IX of the Constitution of the State of North Dakota.

3 “(c) MANAGEMENT OF PROCEEDS.—Notwith-
 4 standing section 13, the State of North Dakota shall man-
 5 age the proceeds referred to in that section in accordance
 6 with subsections (a) and (b).

7 “(d) MANAGEMENT OF LAND AND PROCEEDS.—Not-
 8 withstanding sections 14 and 16, the State of North Da-
 9 kota shall manage the land granted under that section,
 10 including any proceeds from the land, and make distribu-
 11 tions in accordance with subsections (a) and (b).”.

12 **SEC. 3. MANAGEMENT AND DISTRIBUTION OF MORRILL**
 13 **ACT GRANTS.**

14 The Act of July 2, 1862 (commonly known as the
 15 “First Morrill Act”) (7 U.S.C. 301 et seq.), is amended
 16 by adding at the end the following:

17 **“SEC. 9. LAND GRANTS IN THE STATE OF NORTH DAKOTA.**

18 “(a) EXPENSES.—Notwithstanding section 3, the
 19 State of North Dakota shall manage the land granted to
 20 the State under the first section, including any proceeds
 21 from the land, in accordance with this section.

22 “(b) DISPOSITION OF PROCEEDS.—Notwithstanding
 23 section 4, the State of North Dakota shall, with respect
 24 to any trust fund in which proceeds from the sale of land

1 under this Act are deposited (referred to in this section
2 as the ‘trust fund’)—

3 “(1) deposit all revenues earned by a trust fund
4 into the trust fund;

5 “(2) deduct the costs of administering a trust
6 fund from each trust fund; and

7 “(3) manage each trust fund to—

8 “(A) preserve the purchasing power of the
9 trust fund; and

10 “(B) maintain stable distributions to trust
11 fund beneficiaries.

12 “(c) DISTRIBUTIONS.—Notwithstanding section 4,
13 any distributions from trust funds in the State of North
14 Dakota shall be made in accordance with section 2 of arti-
15 cle IX of the Constitution of the State of North Dakota.

16 “(d) MANAGEMENT.—Notwithstanding section 5, the
17 State of North Dakota shall manage the land granted
18 under the first section, including any proceeds from the
19 land, in accordance with this section.”.

20 **SEC. 4. CONSENT OF CONGRESS.**

21 Effective July 1, 2009, Congress consents to the
22 amendments to the Constitution of North Dakota pro-
23 posed by House Concurrent Resolution No. 3037 of the
24 59th Legislature of the State of North Dakota entitled
25 “A concurrent resolution for the amendment of sections

1 1 and 2 of article IX of the Constitution of North Dakota,
2 relating to distributions from and the management of the
3 common schools trust fund and the trust funds of other
4 educational or charitable institutions; and to provide a
5 contingent effective date” and approved by the voters of
6 the State of North Dakota on November 7, 2006.

Calendar No. 650

110TH CONGRESS
2^D SESSION

S. 1740

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