## S. 1764

To improve the use of a grant of a parcel of land to the State of Idaho for use as an agricultural college, and for other purposes.

## IN THE SENATE OF THE UNITED STATES

July 11, 2007

Mr. Crapo (for himself and Mr. Craig) introduced the following bill; which was read twice and referred to the Committee on Health, Education, Labor, and Pensions

## A BILL

To improve the use of a grant of a parcel of land to the State of Idaho for use as an agricultural college, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. AGRICULTURAL COLLEGE LAND GRANT.
- 4 (a) In General.—Section 10 of the Act of July 3,
- 5 1890 (26 Stat. 215, chapter 656) is amended—
- 6 (1) by inserting "(a)" after "Sec. 10."; and
- 7 (2) by adding at the end the following:

1	"(b) Notwithstanding sections 3 through 5 of the Act
2	of July 2, 1862 (commonly known as the 'First Morrill
3	Act') (7 U.S.C. 303 et seq.), the State of Idaho may—
4	"(1) invest and manage earnings and proceeds
5	derived from land granted to the State of Idaho pur-
6	suant to subsection (a), in accordance with the
7	standards applicable to a trustee under Idaho law;
8	"(2) deduct from earnings and proceeds gen-
9	erated from granted land any expenses that a trust-
10	ee is authorized to deduct pursuant to Idaho law;
11	and
12	"(3) use earnings and proceeds generated by
13	the granted land for any uses and purposes de-
14	scribed in that Act (7 U.S.C. 301 et seq.) without
15	regard to the limitations set out in section 5 of that
16	Act (7 U.S.C. 305) that prohibit the State from ex-
17	ceeding 10 per centum on the purchase of land and
18	prohibit the State from purchasing, erecting, pre-
19	serving, or repairing of any building or buildings.".
20	(b) Effective Date.—The amendments made by
21	subsection (a) shall take effect on October 27, 1998.

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