

110TH CONGRESS
1ST SESSION

S. 2047

To require enhanced disclosures to consumers purchasing flood insurance
and for other purposes.

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 12, 2007

Mr. COLEMAN (for himself and Ms. KLOBUCHAR) introduced the following bill;
which was read twice and referred to the Committee on Banking, Hous-
ing, and Urban Affairs

A BILL

To require enhanced disclosures to consumers purchasing
flood insurance and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Flood Insurance Dis-
5 closure Act of 2007”.

6 **SEC. 2. ADDITIONAL REQUIREMENTS OF INSURERS.**

7 Part A of Chapter II of the National Flood Insurance
8 Act of 1968 (42 U.S.C. 4051 et seq.) is amended by add-
9 ing at the end the following:

1 **“SEC. 1337. ADDITIONAL REQUIREMENTS OF INSURERS.**

2 “(a) DISCLOSURE OF NONCOVERAGE.—

3 “(1) IN GENERAL.—Each insurance company
4 or other insurer shall disclose, in writing, to any
5 homeowner or renter who purchases a homeowner’s
6 or renter’s insurance policy from such company or
7 insurer that such policy does not include flood insur-
8 ance coverage as described under chapter I.

9 “(2) PLACEMENT OF DISCLOSURE.—The disclo-
10 sure required under paragraph (1) shall be—

11 “(A) in English;

12 “(B) composed in a clear and conspicuous
13 manner; and

14 “(C) displayed on the insurance policy de-
15 scribed under such paragraph.

16 “(b) DISCLOSURE OF ELIGIBILITY.—Each insurance
17 company or other insurer shall disclose, in writing, at the
18 time of sale of any homeowner’s or renter’s insurance pol-
19 icy to the purchaser of such policy—

20 “(1) that such person may be eligible to pur-
21 chase flood insurance coverage as described under
22 chapter I; and

23 “(2) the telephone number and Internet address
24 by which the purchaser can contact the National
25 Flood Insurance Program in order to obtain such
26 flood insurance coverage.

1 “(c) RECORD KEEPING.—Each insurance company
2 or other insurer shall keep and maintain an accurate
3 record of each disclosure provided under this section.”.

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