

110TH CONGRESS  
2D SESSION

# S. 3299

To amend title 38, United States Code, to extend the demonstration project on adjustable rate mortgages and the demonstration project on hybrid adjustable rate mortgages.

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IN THE SENATE OF THE UNITED STATES

JULY 22, 2008

Mr. ENSIGN (for himself and Mr. BROWN) introduced the following bill; which was read twice and referred to the Committee on Veterans' Affairs

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## A BILL

To amend title 38, United States Code, to extend the demonstration project on adjustable rate mortgages and the demonstration project on hybrid adjustable rate mortgages.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXTENSION OF DEMONSTRATION PROJECT ON**

4 **ADJUSTABLE RATE MORTGAGES.**

5 Section 3707(a) of title 38, United States Code, is

6 amended by striking “2008” and inserting “2018”.

1 **SEC. 2. EXTENSION OF DEMONSTRATION PROJECT ON HY-**  
2 **BRID ADJUSTABLE RATE MORTGAGES.**

3 Section 3707A(a) of title 38, United States Code, is  
4 amended by striking “2008” and inserting “2012”.

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