

Congress can invest in renewable energy that will help control energy costs and fight climate change. I urge my colleagues once again to support this measure and to vote yes and pass it today.

Mr. President, I yield the floor and suggest the absence of a quorum.

The PRESIDING OFFICER. The clerk will call the roll.

The legislative clerk proceeded to call the roll.

Mr. VITTER. Mr. President, I ask unanimous consent that the order for the quorum call be rescinded.

The PRESIDING OFFICER. Without objection, it is so ordered.

Mr. TESTER. Mr. President, are we out of the quorum call?

The PRESIDING OFFICER. We are out of the quorum call.

Mr. TESTER. Mr. President, I ask unanimous consent that our remaining time be yielded back.

The PRESIDING OFFICER. Without objection, it is so ordered.

CONCLUSION OF MORNING BUSINESS

The ACTING PRESIDENT pro tempore. Morning business is closed.

RENEWABLE ENERGY AND JOB CREATION ACT OF 2008—MOTION TO PROCEED

The ACTING PRESIDENT pro tempore. Under the previous order, the Senate will resume consideration of the motion to proceed to H.R. 6049, which the clerk will report.

The legislative clerk read as follows:

Motion to proceed to Calendar No. 767, H.R. 6049, an act to amend the Internal Revenue Code of 1986 to provide incentives for energy production and conservation, to extend certain expiring provisions, to provide individual income tax relief, and for other purposes.

The ACTING PRESIDENT pro tempore. Under the previous order, the time until 12:30 p.m. shall be equally divided and controlled by the two leaders or their designees.

The Senator from Louisiana is recognized.

Mr. VITTER. Mr. President, I have townhall meetings all around Louisiana on a very regular basis. At these meetings we discuss a number of crucial issues facing all of us. Lately, of course, it has been dominated by sky-high gasoline prices and the need for a coherent energy policy. But what I hear more than anything else as I reach out to my constituents all around the State, the biggest, most important sentiment I hear is: When are most folks in Congress going to stop playing political games and actually act? When are most folks in Washington going to stop posturing and arguing just toward the next election and take care of the people's business? Unfortunately, I believe this exercise we have going on on the Senate floor is yet another example of the posturing

and of the political gamesmanship that feeds that understandable frustration.

We are going to have a vote coming up later today on the Democratic tax extenders bill. This is a pure political exercise and a pure waste of time. Whether you are for it or against it, whether you like most provisions in it or not, one thing is perfectly clear: This Democratic partisan bill is going nowhere. It doesn't have the support in the Senate. In addition to that, there is a veto threat—a very crystal-clear veto threat—from President Bush. That is for substantive reasons. There are significant objections to the bill—I share most of them—with what is included in this package, things such as a huge earmark to build a train in New York, a new tax break for trial lawyers, expansion of the Davis-Bacon Act, and \$55 billion of taxes.

The point isn't the substance. Whether you agree with the substance or not, the point is this bill is going nowhere, and therefore to call it up again and again and to posture and to make speeches is just a political exercise and a waste of time. It is perfectly clear from the vote we took last week that this package doesn't have near the 60 votes required in the Senate to pass it through the process.

If that weren't enough, it is perfectly clear that President Bush will veto the bill. Of course, to override a veto doesn't simply take 60 votes, it takes two-thirds of the Senate—67. So it is perfectly clear that it is going nowhere, and here we are again posturing, making political speeches and political points on the floor.

I have a radical idea. Let's come together in a bipartisan way. Let's come around a consensus bill and actually pass it through the process and get it signed by the President. I believe the Grassley bill, which has been introduced in the Senate, is the basis for that sort of bipartisan discussion and real work.

This is particularly important for many of my constituents in Louisiana because many of those Louisianans, as well as folks in Mississippi and elsewhere, have been suffering from a very unfair situation. They are actually paying a tax penalty because of the enormous losses they suffered during Hurricanes Katrina and Rita. What am I talking about? It is this: In 2005, Hurricane Katrina struck the gulf coast with enormous ferocity. A few weeks later, Hurricane Rita struck southwest Louisiana and southeast Texas. Of course, as we all know, many folks suffered enormous and tragic losses. Many folks I know personally lost their entire homes and virtually all of their belongings. Of course, folks in that situation legitimately could take a big loss on their next tax return. As a result, in 2005, people did what you would expect them to do: They filed loss deductions on their tax returns for that year because of these enormous and tragic losses.

Push forward to 2007. The good news is that the American people responded

to the enormous tragedy and Congress responded, representing the American people. One of the most important things the American people funded, one of the most important things Congress passed, was help for these folks I am describing who suffered uninsured losses. In Louisiana, it became known as the Road Home Program. In Mississippi, there was a similar program called the Housing Assistance Program—grants, help from the American taxpayers to help cover uninsured losses.

So what is the problem? The problem is that under present Federal law, the IRS says that you have to add that check many of these folks got in 2007 to their income and pay taxes on it because under present Federal law that is taxable income. If it was simply a matter of counteracting, equalizing the tax benefit these same individuals gained by claiming a huge loss deduction in 2005, that would be fair, but it went far beyond that in many cases. It increased many of these individuals to a higher marginal tax rate. Because of the size of the help, it pushed them into a whole other tax bracket. It subjected many taxpayers to the AMT, which they would not have been subjected to otherwise. It phased out certain deductions for them. It even subjected some individuals' Social Security benefits to additional taxation. It made many taxpayers ineligible for Federal student loans. So it didn't simply counteract and equalize the tax benefit some folks got in 2007 by claiming a very large loss deduction; it went beyond that in thousands upon thousands of cases.

So on top of Katrina, on top of Rita, on top of unimaginable—to most of us—personal tragedy, what happened is these folks got a tax penalty. That is ridiculous. We need to fix that. There is a clear sentiment and a clear majority in Congress to fix that. That fix for the Road Home Program in Louisiana and for the Housing Assistance Program in Mississippi is included in this Grassley tax extenders bill, which can be a bipartisan product, which can garner bipartisan support, which can gain far more than 60 votes in the Senate, and which can and would be signed into law by the President.

This is enormously important for tens of thousands of Louisianans. This is enormously important for many folks in Mississippi. These aren't simply run-of-the-mill folks; these are by definition folks who suffered through some of the worst losses due to Hurricanes Katrina and Rita. In that context—as they wait year after year simply for a fix so that they aren't penalized by the tax man on top of everything they suffered through because of the hurricanes—in that context, how dare anyone play political games. How dare anyone posture and make political speeches rather than simply trying to come together and do the people's business. But again, that is what is going on here on the floor.