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No. 168

## House of Representatives

The House was not in session today. Its next meeting will be held on Saturday, January 3, 2009, at 11 a.m.

## Senate

THURSDAY, OCTOBER 23, 2008

(Legislative day of Wednesday, September 17, 2008)

The Senate met at 2 and 18 seconds p.m., on the expiration of the recess, and was called to order by the Honorable CHRISTOPHER J. DODD, a Senator from the State of Connecticut.

### APPOINTMENT OF ACTING PRESIDENT PRO TEMPORE

The PRESIDING OFFICER. The clerk will please read a communication to the Senate from the President pro tempore (Mr. BYRD).

The legislative clerk read the following letter:

U.S. SENATE,  
PRESIDENT PRO TEMPORE,  
Washington, DC, October 23, 2008.

To the Senate:

Under the provisions of rule I, paragraph 3, of the Standing Rules of the Senate, I hereby appoint the Honorable CHRISTOPHER J. DODD, a Senator from the State of Connecticut, to perform the duties of the Chair.

ROBERT C. BYRD,  
President pro tempore.

Mr. DODD thereupon assumed the chair as Acting President pro tempore.

RECESS UNTIL MONDAY, OCTOBER 27, 2008, AT 9 A.M.

The ACTING PRESIDENT pro tempore. Under the previous order, the Senate stands in recess until Monday, October 27, 2008, at 9 a.m.

Thereupon, the Senate, at 2 and 47 seconds p.m., recessed until Monday, October 27, 2008, at 9 a.m.

• This "bullet" symbol identifies statements or insertions which are not spoken by a Member of the Senate on the floor.



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Thursday, October 23, 2008

# Daily Digest

## Senate

### Chamber Action

Senate met at 2:00:18 p.m. in pro forma session, and recessed at 2:00:47 p.m. until 9 a.m., on Monday, October 27, 2008.

### Committee Meetings

*(Committees not listed did not meet)*

#### CURRENT CREDIT MARKETS

*Committee on Banking, Housing, and Urban Affairs:* Committee concluded a hearing to examine turmoil

in the United States credit markets, focusing on examining recent regulatory responses, after receiving testimony from Sheila C. Bair, Chairman, Federal Deposit Insurance Corporation; Neel Kashkari, Interim Assistant Secretary for Financial Stability, Assistant Secretary for International Affairs, Department of the Treasury; Brian Montgomery, Federal Housing Commissioner, Assistant Secretary of Housing and Urban Development; James B. Lockhart III, Federal Housing Finance Agency; and Elizabeth A. Duke, Governor, Board of Governors of the Federal Reserve System.

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## House of Representatives

### Chamber Action

The House was not in session today. The House is scheduled to meet at 11 a.m. on Saturday, January 3, 2009, pursuant to the provisions of H. Con. Res. 440.

### Committee Meetings

#### FINANCIAL CRISIS AND THE ROLE OF FEDERAL REGULATORS; COMMITTEE REPORTS

*Committee on Oversight and Government Reform:* Held a hearing on the Financial Crisis and the Role of the Federal Regulators. Testimony was heard from Christopher Cox, Chairman, SEC; Alan Greenspan, former Chairman, Board of Governors, Federal Reserve System; and John Snow, former Secretary of the Treasury.

The Committee also approved the following Committee reports: report on assertion of executive privilege in response to the Committee's subpoena to Stephen Johnson, Administrator, Environmental Protection Agency, and Susan Dudley, Administrator, White House Office of Management and Budget;

and a report on the activities of the White House Office of Political Affairs.

#### CREDIT RATING AGENCIES AND THE FINANCIAL CRISIS

*Committee on Oversight and Government Reform:* On October 22, the Committee held a hearing on Credit Rating Agencies and the Financial Crisis. Testimony was heard from Christopher Cox, Chairman, SEC; Alan Greenspan, former Chairman, Board of Governors of the Federal Reserve System; John Snow, former Secretary of the Treasury.

#### FINANCIAL SYSTEM—REGULATORY RESTRUCTURING AND REFORM

*Committee on Financial Services:* On October 21, the Committee held a hearing entitled "Regulatory Restructuring and Reform of the Financial System." Testimony was heard from public witnesses.

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#### COMMITTEE MEETINGS FOR MONDAY, OCTOBER 27, 2008

*(Committee meetings are open unless otherwise indicated)*

#### Senate

No meetings/hearings are scheduled.

**House**

*Committee on Education and Labor*, hearing on Building an Economic Recovery Package: Creating and Preserving Jobs in America, 10 a.m., 2175 Rayburn.

*Committee on Oversight and Government Reform*, Subcommittee on Domestic Policy, hearing on Gaming the Tax Code: the New York Yankees and City of New York Response to Questions about the new Yankee Stadium, 10 a.m., 2154 Rayburn.

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**CONGRESSIONAL PROGRAM AHEAD**

**Week of October 27 through November 1, 2008**

**Senate Chamber**

To be announced.

**Senate Committees**

*(Committee meetings are open unless otherwise indicated)*

To be announced.

**House Committees**

*Committee on Education and Labor*, October 28, hearing on Maintaining and Expanding Health Care Coverage in a Challenging Economy, 11 a.m., 2175 Rayburn.

*Committee on Transportation and Infrastructure*, October 29, hearing on Investing in Infrastructure: The Road to Recovery, 10 a.m., 2167 Rayburn.

*Committee on Ways and Means*, October 29, hearing on Economic Recovery, Job Creation and Investment in America, 10 a.m., 1100 Longworth.

*Next Meeting of the SENATE*

9 a.m., Monday, October 27

*Next Meeting of the HOUSE OF REPRESENTATIVES*

11 a.m., Saturday, January 3, 2009

## Senate Chamber

Program for Monday: Senate will meet in a pro forma session.

## House Chamber

Program for Saturday: To be announced.



## Congressional Record

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