

111TH CONGRESS
1ST SESSION

H. CON. RES. 224

Encouraging Federal financial regulators to establish clear and consistent guidelines for financial institutions seeking to grow or expand.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 16, 2009

Mr. POSEY (for himself, Mr. PUTNAM, Mr. LANCE, and Mr. PAUL) submitted the following concurrent resolution; which was referred to the Committee on Financial Services

CONCURRENT RESOLUTION

Encouraging Federal financial regulators to establish clear and consistent guidelines for financial institutions seeking to grow or expand.

Whereas the current financial crisis is national in scale, its effects are unevenly distributed among financial institutions of varying classifications, sizes, and clientele; and

Whereas the United States is a large country and any real or perceived regulatory freeze across the financial sector will suppress sound economic opportunities recognized by local entrepreneurs to the detriment of economic recovery: Now, therefore, be it

1 *Resolved by the House of Representatives (the Senate*
2 *concurring)*, That it is the sense of Congress that—

1 (1) the growth or expansion of sound financial
2 institutions should be encouraged;

3 (2) Federal financial regulatory requirements
4 and expectations, including capital requirements, for
5 all financial institutions should be up-front, clear,
6 consistent, and predictable;

7 (3) Federal financial regulators and auditors
8 review applications, conduct examinations, and de-
9 cide to classify loans and other assets with regard to
10 sound underwriting standards and within the bounds
11 of common sense; and

12 (4) Federal financial regulators respond to ap-
13 plications and inquiries within a timely manner.

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