Calendar No. 300

111TH CONGRESS 2D SESSION

H. R. 1442

[Report No. 111-150]

IN THE SENATE OF THE UNITED STATES

July 20, 2009

Received; read twice and referred to the Committee on Energy and Natural Resources

March 2, 2010 Reported by Mr. Bingaman, without amendment

AN ACT

To provide for the sale of the Federal Government's reversionary interest in approximately 60 acres of land in Salt Lake City, Utah, originally conveyed to the Mount Olivet Cemetery Association under the Act of January 23, 1909.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,

1	SECTION 1	CONVEYANCE OF	FEDERAL.	REVERSIONARY	TN.
1	SECTION 1.	CONVEIANCE OF	· FEDERAL	RE VERSIONARI	TIA.

- 2 TEREST, MT. OLIVET CEMETERY, SALT LAKE
- 3 CITY, UTAH.
- 4 (a) Conveyance Required.—If, within one year
- 5 after the completion of the appraisal required by sub-
- 6 section (c), the Mount Olivet Cemetery Association of Salt
- 7 Lake City, Utah (in this section referred to as the "Asso-
- 8 ciation"), submits to the Secretary of the Interior an offer
- 9 to acquire the Federal reversionary interest in all of the
- 10 approximately 60 acres of land in Salt Lake City, Utah,
- 11 conveyed to the Association under the Act of January 23,
- 12 1909 (chapter 37, 35 Stat. 589), the Secretary shall con-
- 13 vey to the Association such reversionary interest in the
- 14 lands covered by the offer. The Secretary shall complete
- 15 the conveyance not later than 30 days after the date of
- 16 the offer.
- 17 (b) Survey.—Not later than 90 days after the date
- 18 of the enactment of this Act, the Secretary shall complete
- 19 a survey of the lands described in subsection (a) to deter-
- 20 mine the precise boundaries and acreage of the lands sub-
- 21 ject to the Federal reversionary interest.
- (c) APPRAISAL.—Not later than 180 days after the
- 23 date of enactment of this Act, the Secretary shall complete
- 24 an appraisal of the Federal reversionary interest in the
- 25 lands identified by the survey in subsection (b). The ap-
- 26 praisal shall be completed in accordance with the "Uni-

- 1 form Appraisal Standards for Federal Land Acquisitions"
- 2 and the "Uniform Standards of Professional Appraisal
- 3 Practice".
- 4 (d) Consideration.—As consideration for the con-
- 5 veyance of the Federal reversionary interest under sub-
- 6 section (a), the Association shall pay to the Secretary an
- 7 amount equal to the appraised value of the Federal inter-
- 8 est, as determined under subsection (c). The consideration
- 9 shall be paid not later than 30 days after the date the
- 10 conveyance is made.
- 11 (e) Costs of Conveyance.—As a condition of the
- 12 conveyance under subsection (a), all costs associated with
- 13 the conveyance under subsection (a), including the cost of
- 14 the survey required by subsection (b) and the appraisal
- 15 required by subsection (c), shall be paid by the Associa-
- 16 tion.
- 17 (f) Deposit and Use of Proceeds.—The Sec-
- 18 retary shall deposit the proceeds from the conveyance
- 19 under subsection (a) in the Federal Land Disposal Ac-
- 20 count established by section 206 of the Federal Land
- 21 Transaction Facilitation Act (43 U.S.C. 2305). The pro-
- 22 ceeds so deposited shall be available to the Secretary for
- 23 expenditure in accordance with subsection (c) of such sec-
- 24 tion.

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