

111TH CONGRESS
1ST SESSION

H. R. 1582

To amend the Emergency Economic Stabilization Act of 2008 to strike a provision included in a recent amendment of such Act.

IN THE HOUSE OF REPRESENTATIVES

MARCH 18, 2009

Mr. LATOURETTE (for himself, Mr. MCCOTTER, Mr. AUSTRIA, Ms. FOXX, Mr. UPTON, Mr. COLE, Mr. SESSIONS, Mr. FORTENBERRY, Mr. LOBIONDO, Mr. SIMPSON, Mr. ROGERS of Michigan, Mr. DENT, Mr. EHLERS, Mr. BURTON of Indiana, Mr. LINCOLN DIAZ-BALART of Florida, Mr. TIBERI, Mr. LATHAM, Mr. MARCHANT, Mr. TURNER, Mr. ROONEY, Mr. REICHERT, Mr. ROE of Tennessee, Mr. NUNES, Mr. ROGERS of Kentucky, Mr. MORAN of Kansas, Mr. GOODLATTE, Mr. HASTINGS of Washington, Mr. MCHUGH, Mr. BROUN of Georgia, Mrs. BONO MACK, Mr. LUETKEMEYER, and Mr. AKIN) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Emergency Economic Stabilization Act of 2008 to strike a provision included in a recent amendment of such Act.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Executive Bonus Re-
5 peal Act”.

1 **SEC. 2. REPEAL OF PROVISION.**

2 (a) IN GENERAL.—Section 111(b)(3)(D) of the
3 Emergency Economic Stabilization Act of 2008 (12
4 U.S.C. 5221(b)(3)(D)) is amended by striking clause (iii).

5 (b) EFFECTIVE DATE.—Section 111 of the Emer-
6 gency Economic Stabilization Act of 2008 shall apply on
7 and after the date of the enactment of the American Re-
8 covery and Reinvestment Act of 2009 as if the clause
9 struck by subsection (a) of this section had not been in-
10 cluded in the amendment of such section 111 by section
11 7001 of the American Recovery and Reinvestment Act of
12 2009.

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